

# Laparoscopy Devices Market in Indian Growing At A CAGR Of 7.3% And To Target \$811 million By 2023

*Rise in preference for medical tourism, India has become an attractive destination to perform laparoscopic surgery at economical cost.*

PORTLAND, OR, UNITED STATES,  
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The report on the Indian laparoscopy devices market highlights that the market is expected to reach \$490 million by 2016, from \$811 million in 2023, growing at a CAGR of 7.3% from 2017 to 2023. The report offers the current market size and forecasts along with Porter's Five Forces analysis to help market players, stakeholders, startups, and investors to determine the current scenario and take further steps for the future. Drivers and opportunities for highest revenue generating and fastest growing segments would help in tapping into specific segment to achieve growth. Moreover, regional analysis would assist in expansion strategies for the market players and startups.

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The laparoscopy devices market is expected to register a significant growth rate, owing to the increase in demand for minimally invasive surgeries coupled with high precision offered by these devices.”

*Mangesh Panhale*



Indian Laparoscopy Devices

The Covid-19 outbreak has severely affected every sector across the world. The patient numbers have been increasing every day and the majority of the countries are in complete lockdown. This has affected the supply chain and overall business operations. International trading has taken a significant downfall and has created uncertainty in the stock market. These factors have affected the laparoscopy devices market.

The laparoscopy devices report offers an in-depth analysis of the Covid-19 impact on various market segments and countries. Moreover, the report offers major market trends and forecasts,

considering the Covid-19 situation.

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Laparoscopy is a minimally invasive surgical procedure that assists in the diagnosis of various abdominal and pelvic disorders, such as cysts, adhesions, fibroids, and infection that occurs in the female pelvic organs. Laparoscopy is also known as keyhole surgery, and it is performed by creating a small incision. Laparoscopes are inserted through a small incision in the abdomen, which captures pictures of the abdominal organs. This procedure also assists in performing a biopsy of tissues and surgeries, such as cholecystectomy (laparoscopic gallbladder surgery), appendectomies (removal of appendix) and anti-reflux surgery, treatment for acid reflux, also known as GERD (gastroesophageal reflux disease).

Indian laparoscopic devices market is fueled by the growing number of minimally invasive procedures along with the rising disposable income. In addition, rise in the number of obese population, growth in laparoscopic-based bariatric surgeries for weight reduction will supplement the growth of Indian laparoscopy devices market. However, lack of awareness regarding newly developed laparoscopy products along with unfavorable reimbursement policies will restraint market growth. Moreover, the growing investments and funding in healthcare sector will certainly create many lucrative opportunities for various regional key players in this market.

The robot-assisted surgeries segment is anticipated to grow with a high CAGR of 8.1% during the forecast period. This is attributed to the fact that robot-assisted laparoscopic surgeries are becoming a preferred modality over open surgeries as the former offers greater visualization, enhanced dexterity, and greater precision.

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Bariatric surgery application accounts for about two-ninths of the total share in 2016, driven by the growth in number of surgeries, such as gastric bypass, sleeve gastrectomy, and gastric banding. The growth in obese patients is expected to increase chances of related diseases, such as cardiovascular diseases, cancer, osteoarthritis, and diabetes, in turn increasing the demand for laparoscopic based bariatric surgery in India.

The Major Key Players Are:

Johnson & Johnson (Ethicon, Inc.), Olympus Corporation, Medtronic PLC. (Covidien), Boston Scientific Corporation, Stryker Corporation, Karl Storz GmbH & Co.KG, Smith & Nephew PLC., Richard Wolf GmbH, B. Braun Melsungen AG (Aesculap, Inc.), and Dolphin Surgicals.

The other Key players Are:

Medical Equipment India (MEI), Universe Surgical Equipment Co., Xcellance Medical Technologies Pvt Ltd., Hospiinz International, INDIA PRIVATE LIMITED, Bharat Surgical Co, Masppo Medical Devices, Hib Surgicals, SI Surgical Pvt. Ltd, and Jay Shakti Industries.

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