

SHAREHOLDER ALERT: The Law Offices of Timothy L. Miles Announces Restaurant Brands International Inc. (QSR) Sued

Investor Files Securities Fraud Class Action for Misleading Shareholders; The Law Offices of Timothy L. Miles Urges Shareholders to Contact the Firm

HENDERSONVILLE, TN, UNITED STATES, November 7, 2020 /EINPresswire.com/

-- The [Law Offices of Timothy L. Miles](#), who has been leading the fight to protect shareholder rights for over 19 years, announces that a purchaser of Restaurant Brands International Inc. (NYSE: QSR) filed a class action complaint against the Company for alleged violations of the Securities Act of 1933 pursuant to its secondary offerings in August and September 2019. The case is captioned City of Warwick Municipal Employees Pension v. Restaurant Brands International Inc. is and pending in the Supreme Court for the State of New York. Restaurant Brands' business consists of Tim Hortons, Burger King and Popeyes, each of which utilizes a similar franchised business model and product platform.

“

We fight everyday, as we have the last 20 yrs, to protect shareholder rights, enhance shareholder protections, recover losses for defrauded investors, and seek reform through enhanced governance”

Timothy L. Miles



SHAREHOLDER ALERT
Restaurant Brands International Inc. (NYSE: QSR) Sued for Misleading Shareholders

LAW OFFICES OF
Timothy L. Miles
Protecting Shareholder Rights

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Popeyes, each of which utilizes a similar franchised business model and product platform.

If you suffered a loss due to Restaurant Brands' misconduct, [click here](#).

Restaurant Brands International (QSR) Misled Shareholders in Connection with its Secondary Offerings

According to the complaint, Restaurant Brands offered 24 million shares at \$73.50 per share in its August offering, which gave the controlling stockholders \$1.8 billion in

proceeds and reduced their stake in the Company from 41% to 36%. In the September offering,

the controlling stockholders sold more than 16 million shares at \$75.10 each for another \$1.3 billion in proceeds. The complaint alleges that the registration statements in support of the offerings were misleading. Specifically, they falsely represented the Company's growth potential, misleadingly touted the success of the Tims Rewards program, and failed to disclose that frequent data metrics showed the failure of the Tims Reward program in driving sustainable growth. To the contrary, the loyalty program was dragging sales and generated an unreasonable level of discounting that outweighed customer traffic. Thereafter, Restaurant Brands' 2019 Q3 & Q4 financial results revealed weaker than expected sales and that the loyalty program was not working as expected. Just over a year from the secondary offerings, the stock now trades at just \$51.

Restaurant Brand Shareholders Urged to Contact the Firm

If you purchased Restaurant Brand securities, have information, or have any questions concerning this announcement or your rights or interests with respect to these matters, please contact Timothy L. Miles, Esquire, at 615-587-7384, Toll-Free at 855-846-6529, or by email to tmiles@timmileslaw.com. If you inquire by email please include your mailing address, telephone number, and the number shares owned.

About Timothy L. Miles

Timothy L. Miles is a nationally recognized shareholder rights attorney raised in Nashville, Tennessee. Mr. Miles was recently awarded the recognition of American's Most Honored Lawyers 2020 – Top 1% by the American Registry. Mr. Miles was also recently selected by Martindale-Hubbell® and ALM as a 2020 Top Ranked Lawyer and a 2020 Top Rated Litigator. Mr. Miles also maintains the AV Preeminent Rating by Martindale-Hubbell®, their highest rating for both legal ability and ethics. Mr. Miles is a member of the prestigious Top 100 Civil Plaintiff Trial Lawyers: The National Trial Lawyers Association, a superb rated attorney by Avvo, a recipient of



Timothy L. Miles,

A black rectangular graphic with a white border. On the left is a blue logo consisting of three stylized, overlapping geometric shapes. To the right of the logo, the text reads: "LAW OFFICES OF Timothy L. Miles Protecting Shareholder Rights". Below this, in white text, is: "Leading the Fight to Protect Shareholder Rights for Over 19 Years". Underneath that is a quote in white text: "We fight everyday, as we have the last 20 years, to protect shareholder rights, enhance shareholder protections, recover losses for defrauded investors, and seek reform through enhanced governance." – Timothy L. Miles. At the bottom, in white text, is: "Phone: (855) 846-6529".

A National Shareholder Rights Firm

the Lifetime Achievement Award by Premier Lawyers of America (2019) and recognized as a Distinguished Lawyer, Recognizing Excellence in Securities Law, by Lawyers of Distinction (2019-2020). Awards: Top Rated Litigator by Martindale-Hubbell® and ALM (2019); Elite Lawyer of The South by Martindale-Hubbell® and ALM (2019); Member of the Top 100 Civil Plaintiff Trial Lawyers: The National Trial Lawyers Association (2017-2019); AV® Preeminent™ Rating by Martindale-Hubbell® (2014-2020); PRR AV Preeminent Rating on Lawyers.com (2018-2020); The Top-Rated Lawyer in Litigation™ for Ethical Standards and Legal Ability (Martindale-Hubbell® 2015); Lifetime Achievement Award by Premier Lawyers of America (2019); Superb Rated Attorney (Avvo); Avvo Top Rated Lawyer for (Avvo 2017-2020). Mr. Miles has authored numerous publications advocating for shareholders including most recently: Free Portfolio Monitoring Services Offered by Plaintiff Securities Firms Provides Significant Benefits To Investors (Timothy L. Miles, Dec. 3, 2019).

Contact:

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SOURCE: The Law Offices of Timothy L. Miles



Top Rated Lawyers In Tennessee (2020): Timothy L. Miles, Esq.



Nationally Recognized Shareholder Rights Attorney Timothy L. Miles Has Achieved the Recognition of American's Most Honored Lawyers 2020 - Top 1%

Leading the Fight to Protect Shareholder Rights for Over 19 Years

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