

EB-5 Industry Experts to Host Free Webinar for Immigrant Investors from South Korea

The EB-5 visa has been used by many Korean immigrants to obtain U.S. residency through investment. This webinar explains the USCIS rules for source of funds.

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-- <u>EB5 Affiliate Network (EB5AN)</u>, a leading EB-5 consultancy, regional center operator, and fund manager, will host a free webinar, "EB-5 Source of Funds – Best Practices for South Korean Nationals," with guest panelist Evelyn Hahn of David Hirson & Partners (DHP) on Thursday, October 12, at 11:00 AM PST. <u>Click here to register now.</u> Space is limited.

An EB-5 visa requires a minimum investment of \$900,000 or \$1.8 million. Investors may use funds from a variety of sources, but the sources and flow of funds must be fully documented. U.S. Citizenship and Immigration Services (USCIS) applies considerable scrutiny to EB-5 green card applications, and the most common reason for EB-5 visa denials is unacceptable or inadequate source-of-funds documentation. It is imperative that people thinking of immigrating with an EB-5 visa know the rules.

"The EB-5 visa is a popular way for Koreans to come to the United States. Understanding the regulations—most importantly proving the source of funds—is an essential first step," said Evelyn Hahn, managing partner of DHP in Costa Mesa, California. Sam Silverman, managing partner of EB5AN, concurs. "The Republic of Korea has historically been a major source of EB-5 investment. We receive many enquiries from Korean nationals, and one of the first things we discuss is where their money is coming from and how it will flow to the EB-5 investment," said Silverman. "Evelyn is an expert in this area, having served many Korean clients over the years."

Created by the U.S. Congress in 1990, the EB-5 program provides a clear pathway to permanent residency and citizenship. Tens of thousands of families from nearly every country have successfully immigrated by making qualifying investments in U.S. projects and business enterprises. The EB-5 visa is popular among people currently living abroad as well as those already working in the U.S. on nonimmigrant visas. Many Korean-born entrepreneurs, for example, begin with an E-2 visa, which has a faster approval period and requires a smaller upfront investment, and later transition to EB-5 to obtain residency.

EB5 Affiliate Network is a national EB-5 regional center operator and consulting firm with more than \$900 million in EB-5 investment capital across a network of 14 approved regional centers covering more than 20 states. EB5AN works with project developers and sponsors to assemble high-quality EB-5 projects across the country. EB5AN also works with EB-5 investors from around the world to identify high-quality, low-risk EB-5 investments and to structure EB-5 projects for those who seek to create their own.

David Hirson & Partners, LLP, offers national and international clients nearly 40 years of experience in immigration law. Its practice provides a full range of legal services with a strong focus in the areas business, pleasure, and family immigration. The firm's business and employment-based immigration practice provide a full range of services, with a special focus on EB-5. DHP is one of a select few firms that also specialize in immigration for franchise businesses who have foreign partners/managers.

Jeremy Shackle
EB5AN
+1 800-288-9138
email us here
Visit us on social media:
LinkedIn

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