

# San Francisco Small Businesses For Sale Transactions Were Down 64.3% From Last Month According To The BizBen.com Index

Total sales of San Francisco County small businesses sold were down 64.3% from last month and down 83.3% from the same time last year in San Francisco County.

DUBLIN, CA, UNITED STATES, November 13, 2020 /

EINPresswire.com/ -- Total sales of San Francisco County small businesses sold were down 64.3% from last month and down 83.3% from the same time last year in San Francisco County.



San Francisco Small Businesses Sold Stats Or BizBen.com

Total October 2020 San Francisco County Small Businesses Sold: 10



Even though buyer demand is improving, small business sales are still staying basically neutral throughout California over the last several months."

Peter Siegel, MBA

October 2020 San Francisco County Small Businesses Sold By City:

San Francisco 10

Percentage Decrease From Last Month: Down 64.3%

Percentage Decrease From This Time Last Year: Down 83.3%

Total Monthly Business For Sale Stats For San Francisco County - Last 6 Months:

September 2020: 28 August 2020: 48 July 2020: 42 June 2020: 15 May 2020: 18 April 2020: 115

Last Year's 2019 Total Small Businesses Sold For San Francisco County: 573

Total October 2020 Small Businesses Sold For All Of California: 727

Some Key Economic & Geographic Information That Affected Sales Of San Francisco County & California Small **Businesses For October 2020:** 

- Statewide Fires/Smoke
- Small Business Closures
- Election Uncertainty
- Higher COVID-19 Spread
- Investment Uncertainty
- Cautious Buyers
- Stock Market Swings
- SBA 7a Loan Bounce Back

San Francisco Area Small Business

small businesses outpace September

Advisors Weigh In On This Topic: BizBen.com Index Logo "Usually October sales of California but this year with the election uncertainty and the uptick in COVID-19 cases nationwide has given both owner/sellers and business buyers pause. Even though buyer demand is improving, small business sales are still staying neutral over the last several months. Hopefully with the elections soon over with and other economic data settling, both sellers and buyers will start to transact

again throughout November." Peter Siegel MBA, BizBen.com Founder & ProSell/ProBuy Program's Lead Advisor "This last month we have seen considerable activity in the deal area, particularly in the construction and health care arenas. An interesting twist is that potential Buyers have been looking at freeing up significant equity for down payments from their homes (via sales or refinancing), particularly with the home sale market being strong because of the continuing low interest rates. Another important factor in deals has been the handling of PPP Loans, which so many potential Sellers have outstanding. The recent SBA Procedural Notice concerning Changes of Ownership in the PPP loan context provides more guidance, but with challenges, as well. While these requirements are from the SBA, a Seller must still bear in mind that their particular





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lender may have other criteria for consenting to a potential transaction, above and beyond what the SBA may require. We anticipate this continuing to be a major issue for potential transactions for some months into the future." Bill Ziprick, Attorney At Law, ProAdvisor On BizBen.com

To view all small business sold stats for all Counties and Cities in California go to:

#### California Small Businesses Sold Stats - BizBen.com Index

To view all small business sold stats for all San Francisco County go to:

### San Francisco County Businesses Sold Stats

To view all current San Francisco County small businesses for sale & businesses wanted to buy requests go to:

## San Francisco County Small Businesses For Sale / Wanted To Buy

Most Popular Search Requests Of Small Business Types Wanted By Business Buyers For This Period:

- 1. Car Washes
- 2. Laundromats
- 3. Gas Stations
- 4. Manufacturers
- 5. Liquor Stores
- 6. Convenience Stores
- 7. Relocatable Businesses
- 8. Postal / Shipping Stores
- 9. Auto Repair Shops
- 10. Businesses With Real Estate
- 11. FBSO's For Sale By Owner
- 12. Fast Food Franchises
- 13. eCommerce Companies
- 14. Cleaning Services
- 15. Labs, Test Services
- 16. Absentee Run Businesses
- 17. Boba Shops
- 18. Pizza Restaurants
- 19. Tire Stores
- 20. Fast Food Restaurants

About The BizBen.com Index:

The BizBen.com Index has been collecting stats and information regarding California small and mid-sized businesses sold for over 15 years. The BizBen.com Index is part of BizBen.com (established over 25 years) - which currently lists over 8,000 active California small and mid-sized businesses for sale, businesses wanted to buy, blog, discussions, podcast, and resources for buying and selling California businesses. Peter Siegel, MBA is the Founder and Director of BizBen.com and consults daily with business buyers, owner/sellers, business brokers, agents, small business advisors on the topic of buying and selling businesses throughout California. He can be reached direct at 925-785-3118.

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