



SISCO and BenefitElect, Inc. Partner to Offer the First True Weekly Medical Plan

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DUBUQUE, IOWA, UNITED STATES, November 13, 2020 /EINPresswire.com/ -- For the first time, variable hour employers have access to an ACA compliant major medical plan that is offered on a weekly basis. The new plan, EmployerAdvantage, was created through a partnership between [SISCO](#) and BenefitElect. This innovative weekly option reduces the employer's expense by suspending coverage when the employee's paycheck does not cover their portion of the premium.

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Dick Sigwarth, Senior Vice President and COO of SISCO

While some indemnity, ancillary, and MEC level plans have been available with weekly coverage options, EmployerAdvantage marks the first time an employer can access a true, weekly benefits package. Coverage is based

on the employee's payroll. When an employee works enough hours to cover benefit premium deduction, coverage is effective. If an employee misses a week and does not have enough hours for his or her benefit deduction, the coverage is suspended and automatically resumes when the employee returns to work. The EmployerAdvantage program does not require these missed premiums to be paid and the employer is not at risk for claims incurred during weeks when coverage is not in effect.

“This model is a game-changer for employers and employees,” said Dick Sigwarth, Senior Vice President and COO of SISCO. “Coverage is more affordable for the employee and the employer saves money and improves retention results.”

The EmployerAdvantage program features fully automated and outsourced administration of the employer's ACA/employee benefits plans. Intended for hourly workers only, a minimum of 500 eligible employees is required.

“BenefitElect is proud to be part of this partnership,” said Chris Lonergan, CEO of BenefitElect. “We are able to provide instant access to benefit plan details to members when they need it most.”

The EmployerAdvantage program:

1. Guarantees full ACA compliance by proving offers of coverage to 100% of eligible employees.
2. Manages costs by operating at minimal employer expense and making any underwriting profits that would normally go to an insurer's surplus account readily available to the employer.
3. Reduces administrative workloads by directly managing coverage and employee benefits plans.
4. Boosts talent acquisition and employee retention by tailoring benefits plans to the needs of each employee. By offering plans that meet the individual requirements of employees, employers can improve hiring, increase employee satisfaction, and reduce attrition.

For more information on EmployerAdvantage, visit www.employer-advantage.com or contact SISCO at <https://www.siscobenefits.com>.

About SISCO:

SISCO is a leading third-party administrator (TPA) dedicated to the administration of unique, complex health plan designs. Established in 1990, SISCO is recognized as a premier TPA, serving over 600 employers and 450,000+ members. Headquartered in Dubuque, IA, SISCO provides an innovative suite of health services nationwide. In addition to serving employers, SISCO partners with brokers, consultants, and insurance companies for complete integration of services that evolve with companies as their needs and strategies change.

About BenefitElect:

BenefitElect Inc. is a full-service benefits administration platform, dedicated to providing high quality, user-friendly benefit enrollment experience. Founded in 1998 with its headquarters in Bend, Oregon, BenefitElect serves companies nationwide and partners with brokers, third-party administrators, HR, and payroll systems, and insurance companies to deliver high quality products, services, and world-class customer support.

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