

South End Capital Closes a \$3,500,000 Retail Strip-Mall Blanket Mortgage

Nationwide, non-conforming lender continues to deliver affordable financing in the midst of the COVID-19 pandemic

NORWALK, CONNECTICUT, UNITED STATES, November 18, 2020 /EINPresswire.com/ -- South End Capital, a nationwide, non-conforming lender providing commercial and nonowner occupied residential real estate mortgages, as well as collateralized and uncollateralized business loans, has announced that it has provided a \$3,500,000 permanent mortgage secured by retail strip-malls located in North Carolina and Virginia.



\$3,500,000 Retail Strip-Mall Blanket Loan Closed by South End Capital

The innovative lender has continued to

offer "Bankable Terms for Un-Bankable Borrowers" throughout the COVID-19 pandemic. South End Capital's latest loan closing is significant, since retail strip-malls have been one of the property types most affected by restrictions put in place to deter the spread of the coronavirus.

The borrower sought to refinance his ballooning first mortgage and obtain additional capital to fund property improvements. Bank and conventional financing were not an option for this transaction given the current economic climate, a large tax return loss, and the subject properties being located in two different states. South End Capital's <u>flexible loan guidelines</u> enabled the firm to deliver a 5-year fixed mortgage amortized over 25 years, a 7.5% interest rate, and over \$250,000 for property renovations.

"Our loan programs have always been structured to provide affordable terms to business owners and real estate investors who are shut-out of conventional financing" said Noah Grayson, CEO of South End Capital. "Our common-sense approach, and experience operating through multiple economic cycles, makes us well positioned to overcome many of the current obstacles that are preventing others from lending." ٢٢

Our common-sense approach, and experience operating through multiple economic cycles, makes us well positioned to overcome many of the current obstacles that are preventing others from lending." South End Capital offers stated income (loans that require no tax returns or financials) and full documentation business and real estate loans with rates starting at 5.25%, and that are fixed for up to 30 years. Loans are available up to \$20 million, there is no set credit score minimum, the firm offers a low documentation process, and can provide funding in as little as 2 weeks. <u>Applying with South End</u> <u>Capital</u> does not affect your credit, and there are no upfront fees.

Noah Grayson, CEO

Those interested in learning more about the financing available from South End Capital, are invited to contact the firm directly at help@southendcapital.com or visit

<u>https://southendcapital.com/</u>. Additionally, South End Capital welcomes <u>referral partners</u> and offers competitive referral fees, along with a co-branded referral link, 24/7 referral tracking, and additional resources.

ABOUT SOUTH END CAPITAL

Founded in 2009, South End Capital is a nationwide, non-conforming lender and intermediary. South End offers mortgages secured by commercial and investment residential real estate, as well as collateralized and uncollateralized business loans. The firm's technology-enabled platform delivers a streamlined loan process, and it is committed to providing excellent service and innovative financing that is affordable for all. Business.com, Fit Small Business, US Business News, and LendVer have each recognized South End Capital as one of the premier lenders in the country.

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