

Electric Truck Market Boom in Near Future!

Increase in initiatives by government for promotion of e-mobility and strict emission norms for usage of fossil fuels propel the growth of electric truck market

PORTLAND, OR, UNITED STATES,
November 25, 2020 /

EINPresswire.com/ -- Electric Truck Market 2020-2030 Asia-Pacific held the highest market share in 2019, and is estimated to maintain its dominant share during the forecast period. Electric truck manufacturers have stopped their manufacturing activities due to disruption in supply chain of automotive components and ban on import-export activities amid the lockdown.

According to the report published by Allied Market Research, the [global electric truck market](#) generated \$422.5 million in 2019 and is estimated to reach \$1.89 billion by 2027, registering a CAGR of 25.8% from 2020 to 2027.

The report offers an extensive analysis of changing market dynamics, key winning strategies, business performance, major segments, and competitive scenarios.

The surge in government initiatives to promote e-mobility and stringent emission norms on vehicles using fossil fuels (petrol and diesel) drives the growth of the global electric truck market. However, the high costs associated with electric trucks and lack of charging infrastructure restrain the market growth. Furthermore, the growing adoption of the electric truck from the logistic sector is expected to create provide growth opportunities for market players in the near future.



E-Truck Market

Download Report Sample (278 Pages Research) at
<https://www.alliedmarketresearch.com/request-sample/6548>

COVID-19 scenario on E-Trucks Market:

Electric truck manufacturers across the globe have halted their production due to a disrupted supply chain of automotive components with sluggish import-export activities amid the lockdown.

In addition, closing dealerships and cancellation of various auto expo events globally have affected the promotion and marketing of new electric trucks produced during pre-COVID days. Due to this, the sales of new vehicles is expected to decline.

The report offers a detailed segmentation of the global electric truck market based on propulsion, vehicle type, range, and region.

Get detailed COVID-19 Impact Analysis on the E-Truck Market [Request Here!](#)

Based on propulsion, the hybrid electric truck segment contributed to the largest share in 2019, accounting for half of the total share, and is estimated to maintain its dominant position during the forecast period. However, the fuel cell electric truck segment is estimated to portray the highest CAGR of 30.5% during the forecast period.

Based on vehicle type, the light-duty electric truck segment accounted for the largest share in 2019, holding more than four-fifths of the total share, and is expected to maintain the largest share throughout the forecast period. However, the heavy-duty electric truck segment is expected to register the highest CAGR of 31.8% from 2020 to 2027.

Interested to Procure The Data? Inquire here at
<https://www.alliedmarketresearch.com/purchase-enquiry/6548>

Based on region, Asia-Pacific contributed the highest share, accounting for nearly half of the total market share in 2019, and will maintain its dominance throughout the forecast period. However, LAMEA is expected to grow at the highest CAGR of 30.6% from 2020 to 2027.

Leading market players analyzed in the E-truck market research include BYD Company Ltd., AB VOLVO, Dongfeng Motor Group Co., Ltd., DAIMLER AG, Rivian, MAN SE, Tata Motors, SCANIA AB, Workhorse, and Tesla.

Schedule a FREE Consultation Skype Call with Our Analysts/Industry Experts to Find Solution for Your Business at <https://www.alliedmarketresearch.com/connect-to-analyst/6548>

Similar Reports We Have on Electric Segments:

[Electric Vehicle Market](#): Key players operating in the EV market include Tesla, BMW Group, Nissan Motor Corporation, Toyota Motor Corporation, Volkswagen AG, General Motors, Daimler AG, Energica Motor Company S.p.A, BYD Company Motors, and Ford Motor Company account for a major electric vehicle market share.

Solar Vehicle Market: Key players in the solar vehicle market includes Volkswagen AG, Toyota Motor Corporation, Ford, Mahindra & Mahindra, Sono Motors, Hanergy Thin Film Power Group, Solar Electric Vehicle Company, Alke, Lightyear, and Hyundai Motor Company, which account for a major solar vehicle market share.

Hydrogen Fuel Cell Vehicle Market: The major companies profiled in the hydrogen fuel cell vehicle market share include Honda, Toyota, Hyundai, Daimler, Audi, BMW, Volvo, Ballard Power Systems, General Motors, and MAN.

Low Speed EV Market: Key players operating in the global low speed electric vehicle market are HDK Electric Vehicles, Bradshaw Electric Vehicles, Textron Inc., Polaris Industries, Yamaha Motors Co. Ltd., Ingersoll Rand, Inc., Speedway Electric, AGT Electric Cars, Bintelli Electric Vehicles and Ligier Group.

E-Bikes Market: Some of the key players in the electric bike market include Trek Bicycle Corporation, Accell Group, Fuji-ta Bicycle Co., Ltd, Derby Cycle, Giant Manufacturing Co., Ltd., Jiangsu xinri e-vehicle Co., Ltd., Mahindra & Mahindra Ltd. (GenZe), Bionx International Corporation, Prodecotech, LLC, and Tianjin Golden Wheel Group Co., Ltd.

Electric Buses Market: The key players profiled in the electric buses market report include King Long United Automotive Industry Co. Ltd., BYD Company Limited, Zhengzhou Yutong Group Co. Ltd., Proterra Inc., AB Volvo, Solaris Bus & Coach S.A., Daimler AG, Zhongtong Bus & Holding Co. Ltd., EBUSCO, and Ashok Leyland Ltd.

About Allied Market Research

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP, based in Portland, Oregon. AMR provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

AMR launched its user-based online library of reports and company profiles, Avenue. An e-access library is accessible from any device, anywhere, and at any time for entrepreneurs, stakeholders, and researchers and students at universities. With reports on more than 60,000 niche markets with data comprising of 600,000 pages along with company profiles on more than

12,000 firms, Avenue offers access to the entire repository of information through subscriptions. A hassle-free solution to clients' requirements is complemented with analyst support and customization requests.

David Correa
Allied Analytics LLP
+1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/531466627>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2020 IPD Group, Inc. All Right Reserved.