

Global Flight Inspection (FI) Market Size study, by Type, Application and Regional Forecasts 2020-2027

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PUNE, MAHARASTRA, INDIA, November 26, 2020 /EINPresswire.com/ -- Flight Inspection (FI) Market:

Executive Summary

Global Flight Inspection (FI) Market is valued approximately USD 4.9 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 4.31 % over the forecast period 2020-2027. Flight inspection solutions are designed to provide a cost-effective, high-quality, established solution that maintains the integrity of the aircraft system and provides customers with radio navigation assistance and radar assistance for protection. In the past, the accuracy of light beacons seen while flying was checked by flight inspectors. These beacons provide visual guidance and enable pilots to fly in the evening. The market is driven by the increase in air passenger traffic, the growing demand for new airports to be built, the increase in demand from emerging economies. Increasing the level of air traffic and extending the current airport infrastructure would fuel the development of ground-based navigation systems. For instance, In November 2017, Boeing announced the delivery to Aerolineas Argentinas of a Boeing 737 MAX 8 aircraft to improve operating costs and to serve air passengers. However, Compliance with stringent aviation regulations, Technological problems faced in flight inspection impedes the growth of the market over the forecast period of 2020-2027.

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The regional analysis of global Flight Inspection (FI) Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of the increase in demand from emerging economies. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such as the increase in air passenger traffic, the growing demand for new airports to be built would create lucrative growth prospects for the Flight Inspection (FI) Market across Asia-Pacific region. Major market player included in this report are: Aerodata AG Airfield Technology, Inc. Bombardier, Inc. ENAV S.p.A. Norwegian Special Mission AS (Sundt Group) Radiola Limited Saab AB Safran SA SKY KG Airlines Textron Aviation Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Solution: Services System

By End user: Commercial Airports Défense Airports

By Region: North America U.S. Canada Europe UK Germany France Spain Italy ROE Asia Pacific China India Japan Australia South Korea RoAPAC Latin America Brazil Mexico Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018 Base year – 2019 Forecast period – 2020 to 2027

Target Audience of the Global Flight Inspection (FI) Market in Market Study:

Key Consulting Companies & Advisors Large, medium-sized, and small enterprises Venture capitalists Value-Added Resellers (VARs) Third-party knowledge providers Investment bankers Investors

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NOTE : Our team is studying Covid19 and its impact on various industry verticals and wherever required we will be considering covid19 footprints for a better analysis of markets and industries. Cordially get in touch for more details.

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