



YKOFX and Real-Time Payment Transfer Platform, ReClear Pay, Sign Commercial Agreement

In addition to this commercial arrangement, YKOFX is also a strategic investor in ReClear Pay through its investment arm, YKOFX Ventures.

YOKOHAMA, KANTO, JAPAN, November 27, 2020 /EINPresswire.com/ -- [YKOFX](#), a Pan Asian exchange with innovative and robust product suite that provides its clients with some of the best trading facilities, today announced that it has signed a commercial agreement with ReClear Pay, a modern bank transfer platform. The commercial arrangement will offer ReClear Pay's real-time architecture to facilitate on demand payment capabilities for clearing and settlement, as well as streamline payment operations for YKOFX Clearing members and clients.

"With its established customers and proven real-time systems, ReClear Pay's technology provides YKOFX with an innovative platform to deliver secure and sophisticated payment services to our clearinghouse member firms," said Taiki Harumi, President of YKOFX Clearing. "As we continue to explore additional applications of ReClear Pay's technologies and the resulting efficiencies are to be gained, we are pleased with the immediate value we will deliver to our clearing members."

The first application of ReClear Pay's technology will be applied to YKOFX's Broker Payment Systems and Bounce Payment Systems and will enable customers to process payments more quickly and cost efficiently. This is the first time ReClear Pay has been applied in the exchange space.

In addition to this commercial arrangement, YKOFX is also a strategic investor in ReClear Pay through its investment arm, YKOFX Ventures.

"YKOFX has helped ReClear Pay bring real-time technology to the derivatives industry to enable faster access to liquidity and funding for the industry," said the founder of ReClear Pay.

Aside from traditional bank transfers, ReClear Pay's network provides financial institutions with a real-time payments platform with its proprietary protocol. The secure connection provides banks an interoperable private-by-default ledger and mechanism that enables real-time clearing and settlement services, specifically the confirmation and availability of good funds.

[About Yokohama Options and Futures Exchange](#) (YKOFX)

YKOFX is powering its clients' potential to stay ahead of an evolving market. It redefines the future of the trading and investment landscape to create more value for the marketplace, customers, investors and employees. YKOFX is offering cutting-edge trading and investment solutions to investors around the world. YKOFX offers trading across a diverse range of products in multiple asset classes and geographies, including commodities, options, futures, exchange-traded products (ETPs), global foreign exchange (FX), and multi-asset volatility products. It is also providing genuine industrial insights as well as information on the benchmark commodity prices.

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