

Global Marine Gensets Market Industry Analysis, Size, Share, Growth, Trends and Forecast 2020-2027

WiseGuyReports.com adds "Global Marine Gensets Market Research Report 2020 Analysis and Forecast 2027" reports to its database.

PUNE, MAHARASTRA, INDIA, November 27, 2020 /EINPresswire.com/ -- Marine Gensets Market:

Executive Summary

Global Marine Gensets Market is valued approximately USD 5.1 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 3.72% over the forecast period 2020-2027. A marine genset is a portable device that produces mechanical energy, which is converted to electrical energy inside the generators. These are additional power units for ships and are fueled by gas, diesel, Hybrid fuel and other with applications in offshore support vessels, commercial vehicles, pleasure vessels, and defense vessels among others. The growing marine industry drives the market for Marine gensets. As the increasing marine trade activities demand higher number of marine gensets for power augmenting market growth. Further, benefits offered by these gensets such as reduction in fuel consumption and lower noise and Air emissions foster the demand. As in September 2020, MAN Energy Solutions introduced its four stroke engines with comply with Strict Chinese Emission regulations GB15097 also known as C1 and C2. Also, in March 2020, Kohler company and Leonardo DRS announced to jointly develop hybrid electric gensets under the Total Onboard Power Solution initiative. Also, increasing maritime tourism such as cruise ships drives the market growth. However, insufficiency of raw materials and Higher levels of air pollution causing restrictions on the usage of diesel impedes the growth of the market over the forecast period of 2020-2027. Although, Ongoing technological advancements presents a lucrative opportunity for the market.

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The regional analysis of global Marine Gensets market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia-pacific is the leading/significant region across the world in terms of market share owing to the rise of the ship building industry in China, Japan and South Korea. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such as rapidly

increasing maritime trade and tourism would create lucrative growth prospects for the Marine Gensets market across Asia-Pacific region.

Major market player included in this report are:

MAN Diesel & Turbo SE

Wärtsilä

Caterpillar Inc

Mitsubishi Heavy Industries

Rolls-Royce Power Systems AG

Cummins Inc.

Kongsberg Gruppen ASA

Volvo Penta

Weichai Power Co. Ltd.

Kohler Power

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Vessel type:

Commercial vessel

Defense vessel

Offshore vessels

By Fuel:

Diesel fuel

Gas fuel

Hybrid fuel

By Rating:

less than 1,000kW

1,001-3,000 kW

3,001-10,000kW

More than 10,000kW

By Region:

North America

U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018
Base year – 2019
Forecast period – 2020 to 2027

Target Audience of the Global Marine Gensets Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

Continuous...

For further information on this report, visit – <https://www.wiseguyreports.com/reports/6071382-global-marine-gensets-market-size-study-by-vessel>

NOTE : Our team is studying Covid19 and its impact on various industry verticals and wherever required we will be considering covid19 footprints for a better analysis of markets and industries. Cordially get in touch for more details.

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