

## Gaming Industry Heavyweights Team up to Launch \$250m Gold-Standard SPAC Tekkorp Digital

Bringing together first-class industry expertise, Tekkorp Digital is ready to accelerate the future and set the standard for digital growth

LAST VEGAS, NEVADA, US, December 1, 2020 /EINPresswire.com/ -- The SPAC market may be flavor of the month on Wall St, but few can boast the credentials of <u>Tekkorp Digital Acquisition</u> <u>Corp (TDAC</u>). Bringing together first-class industry expertise, TDAC announced its \$250m initial public offering on the Nasdaq and is now ready to accelerate the future and develop its mission to unlock the potential of fast-growing digital sports, media, entertainment and gaming companies by bringing speed and certainty to the process of becoming public.

Leading the blank check company's \$1bn-plus acquisition plans are Matt Davey, CEO, and Robin Chhabra, President, backed up by a board of directors which features a who's who of digital and gaming industry titans, including former Caesars' CEO Tony Rodio, Sean Ryan from Facebook, and Atlantic City veteran Morris Bailey.

This management team combines for an unrivalled track record of building, investing, nurturing, acquiring and leading digital companies in the public markets across an ever-evolving media, sports, entertainment, leisure and gaming landscape. It intends to start an aggressive acquisition drive to identify this sector's most innovative and exciting companies whose transformation into public entities will foster metamorphic growth impact.

Matt Davey is an experienced public company executive officer, who has overseen more than ten mergers and acquisitions and over \$1.2 billion in debt and equity capital raised to support the companies he has led. Most recently, he was CEO of SG Digital, the digital division of Scientific Games Corp. following a \$631m purchase in 2018 by Scientific Games of NYX Gaming Group Ltd, where Davey also previously served as CEO.

For his part, Chhabra has been front and center of many of the biggest M&A deals in the digital gaming marketplace over the past decade, namely when at The Stars Group and William Hill, as well as launching FOX Bet, a landmark media-betting partnership with FOX Sports, as CEO.

Leveraging deep experience and expertise, alongside an extensive network of long-standing relationships, TDAC is uniquely positioned to strategically identify, evaluate and grow target

businesses.

The leadership team's members have been involved in a substantial number of the digital media, sports, entertainment, leisure and gaming industries' most significant merger and acquisition transactions, invariably creating and realizing significant shareholder value amid the complexity and risk of M&A consolidation.

By corralling and maximizing the potential of its target(s), this emerging force plans to capitalize on the convergence of sports, media and gaming and the rapid growth and regulation of these sectors powered by the inexorable and catalytic trend towards the digitization of entertainment.

Matt Davey, Chief Executive Officer, said: "Our collective vision is to leverage our relationships and deep industry experience in assessing companies predominantly in the digital media, sports betting and igaming spaces that we believe would benefit significantly from being publiclytraded.

"We believe there is strong demand from both institutional and retail investors who are keen to participate. We have a broad mandate, featuring a domestic and international focus."

Robin Chhabra, President, added: "The US digital gaming market represents one of the most attractive growth opportunities in the world for the many great gaming companies in the industry. To take full advantage of this opportunity, high-quality private companies can now access deep liquid US public capital markets efficiently by partnering with a SPAC."

--- Ends ---

Contacts

Investor Contact: Matthew Davey Chief Executive Officer Tekkorp Digital Acquisition Corp. 1980 Festival Drive, Ste #300 Las Vegas, Nevada 89135

Media Relations: Red Knot Communications tekkorp@redknotcomms.com

About Tekkorp Digital Acquisition Corp.

Tekkorp Digital Acquisition Corp. operates as a blank check company. The Company aims to acquire one or more businesses and assets via a merger, capital stock exchange, asset

acquisition, stock purchase and reorganization. The Company has been created to unlock the value of businesses poised for growth in the digital media, sports, entertainment and gaming ecosystems by coupling transformative expertise with access to the deepest, most liquid public capital markets in the US.

Camilla Wright Red Knot Comms camilla@redknotcomms.com Visit us on social media: LinkedIn

This press release can be viewed online at: https://www.einpresswire.com/article/531830556

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire<sup>™</sup>, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information. © 1995-2020 IPD Group, Inc. All Right Reserved.