

Compact Camera Module Market Sales Growing at 11.4% CAGR - Global and Regional Analysis

The growing demand for slimmer smartphones with advanced cameras are the factors that are responsible for the growth of the compact camera module market.

PUNE, MAHARASHTRA, INDIA, December 1, 2020 /EINPresswire.com/ -- Factors such as an increase in smartphone penetration, growth in the consumer electronics industry, and rise in need for slimmer smartphones with advanced cameras drive the growth of the compact camera module market.

However, high cost & heavy maintenance of camera restrain the growth of the market. Conversely, rise in the development of advanced driver assistance system (ADAS) ensures emerging growth opportunities for the market.

Allied Market Research published a report, titled, "Compact Camera Module Market by Component (Lens, Image Sensor, Voice Coil Motor, and Assembly Component) and Application (Consumer Electronics, Automotive, Security & Surveillance, and Others) - Global Opportunity Analysis and Industry Forecast, 2018-2024." The report offers an in-depth analysis of the compact camera module market by closely monitoring the industry trends, drivers & opportunities, top investment pockets, key growth strategies, and competitive landscape. In-depth analysis is conducted by devising market estimations for the key market segments for the period of 2018-2024. According to the report, the market garnered \$26.66 billion in 2017 and is likely to garner \$57.81 billion by 2024, registering a CAGR of 11.4% during the forecast period, 2018 - 2024.

Download Sample Report@ <https://www.alliedmarketresearch.com/request-sample/4645>

By components, the report divides the market into the lens, image sensor, voice coil motor, and



assembly component. The image sensor segment held the largest market share in 2017.

Among applications, the consumer electronics segment dominated the market in 2017, owing to an increase in the adoption of smartphones. The report also analyzes applications such as automotive, security & surveillance, and others.

Access Full Report: <https://www.alliedmarketresearch.com/compact-camera-module-market>

Asia-Pacific dominated the global compact camera module market in 2017, owing to the presence of a huge number of manufacturers. Further, China generated a large percentage of regional revenue. The other regions covered for the research study include North America, Europe, and LAMEA (Latin America, Middle East, and Africa).

Purchase Report Enquiry@ <https://www.alliedmarketresearch.com/purchase-enquiry/4645>

The prominent players operating in the global compact camera module market include Semco, LG Innotek, O-Film, Foxconn Sharp, Henkel, Sunny Optical, Menex, Liteon, Cowell, and Q-tech. They have adopted strategies such as innovation, new product development, and market expansion to boost the growth of the market.

Related Reports:

[Acoustic Camera Market](#)

[Infrared Camera Market](#)

[Cooled IR Camera Market](#)

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

Contact:

David Correa

5933 NE Win Sivers Drive

#205, Portland, OR 97220

United States

USA/Canada (Toll Free):

1-800-792-5285, 1-503-894-6022, 1-503-446-1141

UK: +44-845-528-1300

Hong Kong: +852-301-84916

India (Pune): +91-20-66346060

Fax: +1(855)550-5975

help@alliedmarketresearch.com

Web: <https://www.alliedmarketresearch.com>

David Correa

Allied Analytics LLP

+1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/531832079>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2020 IPD Group, Inc. All Right Reserved.