

## Embedded FPGA Market Share Growing at 16.5% CAGR - Industry Fueling Parameters

Adoption of high-end applications is expected to pave the way for lucrative opportunities for the key players in the industry.

PUNE, MAHARASHTRA, INDIA, December 1, 2020 /EINPresswire.com/ -- Low power requirement and reduced system cost propel the growth of the global embedded FPGA market. The data processing segment is expected to garner the fastest CAGR of 19.10% during 2018–2024. The Asia-Pacific region, on the other hand, accounted for more than two-fifths of the total share in 2017.



According to the report published by Allied Market Research, the global embedded FPGA market was estimated at \$3.02 billion in 2017 and is expected to hit at \$8.98 billion by 2024, registering a CAGR of 16.50% from 2018 to 2024. The report provides a detailed analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive scenario, and changing market trends.

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The telecom segment to maintain its dominance by 2024-

Based on application, the telecom segment accounted for nearly one-third of the total market share in 2017 and is expected to dominate throughout the forecast period. The data processing segment, on the other hand, is projected to showcase the fastest CAGR of 19.10% during 2018–2024.

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The SRAM segment held the lion's share in 2017-

Based on technology, the SRAM segment generated the largest share in 2017, accounting for nearly two-fifths of the total market revenue. Simultaneously, the flash segment is predicted to cite the fastest CAGR of 19.10% till 2024.

The Asia-Pacific region to retain its top status through 2018–2024-

Based on geography, the Asia-Pacific region contributed to more than two-fifths of the total share in 2017 and is anticipated to lead the trail during the study period. At the same time, the LAMEA segment would grow at the fastest CAGR of 18.00% by 2024.

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Key players in the industry-

The key market players analyzed in the global embedded FPGA market report include Achronix, Menta SAS, Cairn, Efinix, ADICSYS, Intel Corporation, QuickLogic, NanoXplore, and FlexLogic. These market players have combined several strategies including partnership, expansion, collaboration, joint ventures, and others to heighten their stand in the industry.

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research and discussion with knowledgeable professionals and analysts in the industry.

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