

Global Search and Rescue (SAR) Equipment Market Size study, by Type, Application and Regional Forecasts 2020-2027

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PUNE, MAHARASTRA, INDIA, December 1, 2020 /EINPresswire.com/ -- Search and Rescue (SAR) Equipment Market:

Executive Summary

Global Search and Rescue (SAR) Equipment Market is valued approximately USD 118.3 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 2.03 % over the forecast period 2020-2027. Equipment for Search and Rescue (SAR) is the equipment used to search and rescue people in trouble or imminent risk. There are various SAR equipment segments, ranging from logistics to medical to planning equipment, etc. Some of the SAR devices include heavyduty torchlight, stretcher, SAR belt, radio, machine for life detector, first aid kit, harness, drone quest, helicopter rescue, ambulance, etc. The market for search and rescue equipment is expected to promise strong growth due to a rise in demand for SAR combat equipment in the automotive and process industries in recent years. The growth in the search and rescue equipment market is expected to drive growing demand from the application, including battle and urban. The market is driven by Growing focus on human security, increasing terrorism and insurgency. As the manufacture facility operating in these sectors are more prone to fire incidences and facilities due to their routine functional operation resulting into propelling the demand and need for the market. For instance, According to the International Energy Agency, in 2018, global production of natural gas accounted for approximately 3958 billion cubic metres, which increased to approximately 4088 billion cubic metres in 2019. However, burden on budgets of government would restrain the market growth.

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The regional analysis of global Search and Rescue (SAR) Equipment Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of increasing terrorism and insurgency. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such as Growing focus on human security would create lucrative growth prospects for the Search and Rescue (SAR) Equipment Market across Asia-Pacific region.

Major market player included in this report are: Honeywell International Inc. Rockwell Collins, Inc. Textron Systems General Dynamics Corporation Raytheon Company Leonardo S.P.A. Thales Group Elbit Systems Ltd. Cubic Corporation Garmin Ltd. The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorpora

years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Application: Combat SAR Urban SAR Industrial

By Equipment: Rescue Equipment Search Equipment Communication Equipment Technical Equipment Medical Equipment Logistics Equipment Planning Equipment

By Platform: Airborne Marine Ground-based

By Region: North America U.S. Canada Europe UK Germany France Spain Italy ROE Asia Pacific China India Japan Australia South Korea RoAPAC Latin America Brazil Mexico Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018 Base year – 2019 Forecast period – 2020 to 2027

Target Audience of the Global Search and Rescue (SAR) Equipment Market in Market Study:

Key Consulting Companies & Advisors Large, medium-sized, and small enterprises Venture capitalists Value-Added Resellers (VARs) Third-party knowledge providers Investment bankers Investors

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NOTE : Our team is studying Covid19 and its impact on various industry verticals and wherever required we will be considering covid19 footprints for a better analysis of markets and industries. Cordially get in touch for more details.

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