



Offshore Wind Market 2020 Industry Size, Share, Price, Trend and Forecast to 2026

Wiseguyreports.Com Adds "Offshore wind -Market Demand, Growth, Opportunities and Analysis Of Top Key Player Forecast To 2025" To Its Research Database

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Description

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Global Offshore Wind Market is accounted for \$26.25 billion in 2017 and is expected to reach \$99.87 billion by 2026 growing at a CAGR of 16.0% during the forecast period. Rising share of renewable in the power generation mix and government incentives following renewable energy deployment are some of the factors propelling the market growth. However, high capital cost and maintenance and logistics issues are hindering the market growth.

Offshore wind power is generated from wind farms constructed in the ocean on the continental shelf. These wind farms are installed in the ocean for energy harvesting purpose. Offshore medium offers greater wind speed as compared to offshore medium.

Based on Location, Shallow Water (< 30m Depth) segment witnessed steady growth during the forecast period due to the expansion of shallow water is normally cost effective owing to better weather conditions, whereas, installing wind turbines in deep water becomes expensive due to high maintenance cost.

By geography, Asia Pacific holds the largest market share during the forecast period due to rising urbanization & industrialization, technological advancement and clean energy consumption are some of the factors propelling the market growth in this region.

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Some of the key players profiled in the Offshore Wind Market include Siemens AG, ABB, Ltd.,

General Electric Company, Adwen, Eew Group, A2 SEA, Sinovel Wind Group Co., Nordex SE, Senvion SA, Nexans S.A. , MHI Vestas Offshore Wind A/S and Ming Yang Smart Energy Group Co.

Locations Covered:

- Deep Water (> 60m Depth)
- Transitional Water (30m – 60m Depth)
- Shallow Water (< 30m Depth)

Components Covered:

- Electrical Infrastructure
- Substructure
- Turbine
- Other Components

Classifications Covered:

- Type I
- Type II
- Type III

Applications Covered:

- Soil Monitoring
- Yield Monitoring
- Scouting
- Other Applications

Regions Covered:

- North America
- Europe
- Asia Pacific
- South America
- Middle East & Africa

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What our report offers:

- Market share assessments for the regional and country level segments
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets
- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

- Strategic analysis: Drivers and Constraints, Product/Technology Analysis, Porter's five forces analysis, SWOT analysis etc.
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements

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