

Petcoke Market 2020 Global Trends, Share, Growth, Analysis, Opportunities and Forecast To 2026

A new market study, titled “Petcoke Market Upcoming Trends, Growth Drivers and Challenges” has been featured on WiseGuyReports.

PUNE, MAHARASTRA, INDIA, December 3, 2020 /EINPresswire.com/ -- Summary:

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Introduction

Petroleum coke, or petcoke, is a by-product from the refining of crude oil. It consists mostly of carbon, with variable amounts of sulfurs and heavy metals. It has many industrial uses, including the production of batteries, steel, and aluminum. Lower grade petcoke, which contains higher concentrations of sulfur, is used as fuel in coal-fired power plants and cement kilns.

Global Petcoke Market – Market Dynamics

Major driver of the petcoke is increasing use of gasification process. Gasification of petcoke is a favourable technique since it can capture most of the energy content and is environmental friendly. However, petcoke gasifiers are large and entail a heavy capex.

There is another advantage in using petcoke in cement kilns. As petcoke has zero ash content, cement firms can use low-grade limestone. This is a big advantage as almost 60% of India's limestone reserves is a low grade in nature and cannot be used if coal (that has significant ash content) is used as fuel.

However, stringent environmental regulations towards the use of petroleum coke due to its high sulfur content is anticipated to hamper the growth of the market during the forecast period.

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Global Petcoke Market – Competitive Analysis

Major companies have adopted the agreement, product launch, expansion, and merger to sustain the intense competition in this market. The key players profiled in the report include Essar Oil, Saudi Arabian Oil Company, Marathon Petroleum Corporation, Adani Group, HPCL-Mittal Energy Limited (HMEL), Reliance Industries, Oxbow Corporation, Indian Oil Corp, Bharat

Petroleum Corp, Sumitomo Heavy Industries, Ltd, Repsol, and Trammo, Inc.

The other market players (not profiled in report) in the value chain include Suncor Energy Inc., Phillips 66 Company, Aminco Resources LLC, Nippon Coke & Engineering. Co., Ltd., Petroleum Coke Industries Company, Renelux Cyprus Ltd., TCP Petcoke Corporation, Graphite India Limited, and Capex Industries.

Global Petcoke Market – Segmentation Analysis

On the basis of the product type, the global petcoke market is bifurcated into calcined coke and fuel grade coke. Of these The fuel grade coke is expected to contribute to the growth of the global petcoke market owing to a rise in import value.

Also, Calcined coke finds application in aluminum, paints and colorings, steel and fertilizer industries in the production of titanium dioxide.

Global Petcoke Market – Geographical Analysis

Geographically, the Global Petcoke Market is segmented into North America, Europe, South America, Asia Pacific, and RoW. Among all the regions, Asia Pacific dominates the petcoke market in terms of demand and is the largest importer of petcoke. Most of the petcoke in countries such as China and India is used in power plants for generating electricity and in cement kilns due to rapid industrialization.

Europe is another lucrative market for petcoke owing to rising demand for electricity in the region. Many crude oil company in Europe had delayed the cooking units to produce petcoke locally.

Why purchase the report?

- Visualize the composition of the global petcoke market products across each indication, in terms of products, and end-use highlighting the critical commercial assets and players.
- Identify commercial opportunities in petcoke products market by analyzing trends and co-development deals.
- Excel data sheet with thousands of data points of the petcoke products levels 4/5 segmentation.
- PDF report with the most relevant analysis cogently put together after exhaustive qualitative interviews and in-depth market study.
- Product mapping in excel for the essential Petcoke products of all major market players.

Target Audience

- Raw Material Suppliers/ Buyers
- Product Suppliers/ Buyers
- Industry Investors/Investment Bankers
- Education & Research Institutes
- Research Professionals
- Emerging Companies
- Manufacturers

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