

CLS Holdings USA, Inc. Collaboration Concentrate Product Sees Rapid Sellthrough at Retail Division

CLS Holdings USA, Inc. today announced the rapid sellthrough of its most recent innovative product release.

LAS VEGAS, NV, UNITED STATES,
December 8, 2020 /EINPresswire.com/
-- CLS Holdings USA, Inc. (OTCQB:
CLSH) (CSE: CLSH), the "Company" or
"CLS", a diversified cannabis company

operating as Cannabis Life Sciences, today announced the rapid sellthrough of its most recent innovative product release. The concentrate, a co-branded live resin concentrate produced by City Trees in collaboration with renowned cultivator State Flower, sold out at CLS retail location, Oasis Cannabis, in one week.



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The rapid movement of this collaborative release serves to reinforce this division's focus on creating products that are in alignment with market trends and are sold at an accessible price point.”

Andrew Glashow

The collaboration concentrate, a live resin batter created with State Flower's Wedding Cake strain, was launched at select dispensaries, including Oasis. While the flower category represents a significant majority of product sales at the dispensary, the growth of the live resin concentrate market and high quality of the concentrate produced by City Trees contributed to the rapid sellout of this limited release product.

“The rapid movement of this collaborative release serves to reinforce this division's focus on creating products that are in alignment with market trends and are sold at an accessible price point”, said CLS President and COO Andrew Glashow. “With additional concentrate products planned for release later in December, City Trees is continuing to build notoriety in Nevada as a premier extraction brand.”

CLS Holdings USA, Inc. (CLSH) is a diversified cannabis company that acts as an integrated cannabis producer and retailer through its Oasis Cannabis subsidiaries in Nevada and plans to expand to other states. CLS stands for "Cannabis Life Sciences," in recognition of the Company's patented proprietary method of extracting various cannabinoids from the marijuana plant and converting them into products with a higher level of quality and consistency. The Company's business model includes licensing operations, processing operations, processing facilities, sale of products, brand creation and consulting services. <https://www.clsholdingsinc.com/>
Twitter: @CLSHoldingsUSA

Oasis Cannabis has operated a cannabis dispensary in the Las Vegas market since dispensaries first opened in Nevada in 2015 and has been recognized as one of the top marijuana retailers in the state. Its location within walking distance to the Las Vegas Strip and Downtown Las Vegas in combination with its delivery service to residents allows it to efficiently serve both locals and tourists in the Las Vegas area. In February 2019, it was named "Best Dispensary for Pot Pros" by Desert Companion Magazine. In August 2017, the company commenced wholesale offerings of cannabis in Nevada with the launch of its City Trees brand of cannabis concentrates and cannabis-infused products. <http://oasiscannabis.com>

Founded in 2017, City Trees is a Nevada-based cannabis cultivation, production and distribution company. Offering a wide variety of products with consistent results, City Trees products are available in numerous dispensaries throughout the state of Nevada. <https://citytrees.com>

Forward Looking Statements

This press release contains certain "forward-looking information" within the meaning of applicable Canadian securities legislation and "forward-looking statements" as that term is defined in the Private Securities Litigation Reform Act of 1995 (collectively, the "forward-looking statements"). These statements relate to, among other things, the impact of the COVID-19 virus on our business, the results of our initiatives to retain our employees and strengthen our relationships with our customers and community during the pandemic, the effect of our initiatives to expand market share and achieve growth during and following the pandemic,



City Trees Wedding Cake concentrate, produced in collaboration with State Flower

results of operations and financial performance, anticipated future events, and the effectiveness of our business practices during the pandemic. The continued spread of COVID-19 could have, and in some cases already has had, an adverse impact on our business, operations and financial results, including through disruptions in our cultivation and processing activities, supply chains and sales channels, and retail dispensary operations as well as a deterioration of general economic conditions including a possible national or global recession. Due to the speed with which the COVID-19 situation is developing and the uncertainty of its magnitude, outcome and duration, it is not possible to estimate its impact on our business, operations or financial results; however, the impact could be material. In some cases, you can identify forward looking statements by terminology such as "may," "might," "will," "should," "intends," "expects," "plans," "goals," "projects," "anticipates," "believes," "estimates," "predicts," "potential," or "continue" or the negative of these terms or other comparable terminology. These forward-looking statements are only predictions, are uncertain and involve substantial known and unknown risks, uncertainties and other factors which may cause our actual results, levels of activity or performance to be materially different from any future results, levels of activity or performance expressed or implied by these forward-looking statements. We cannot guarantee future results, levels of activity or performance. You should not place undue reliance on these forward-looking statements, which speak only as of the date that they were made. These cautionary statements should be considered together with any written or oral forward-looking statements that we may issue in the future. Except as required by applicable law, we do not intend to update any of the forward-looking statements to conform these statements to reflect actual results, later events or circumstances or to reflect the occurrence of unanticipated events. See CLS Holdings USA filings with the SEC and on its SEDAR profile at www.sedar.com for additional details.

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