



Small Defense Contractor Plans and Projections for 2021 (ADFS:OTC)

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CHARLOTTE, NC, UNITED STATES, December 6, 2020 /EINPresswire.com/ -- American Defense Systems Inc. (OTC:ADFS), a small armor-making defense contractor since 2002, released its projections for 2021. (Find a complete version of the report at www.adfsnews.com or www.adfsinc.com)

The report read, in part, that "...the Corporation shall continue to operate in four market segments: 'Crisis & Disaster Preparation & Aid'; 'Strategic Investments'; 'Real Estate Holding'; and 'Maritime Support Services'...

"Planned Leases & Purchases: Our current commitments for the next year are to: (a) lease pre-existing warehouses with a budget ceiling of \$28,800 per annum, and projected gross income of at least \$48,000 per annum; (b) purchase approximately 600 acres of land with a budget ceiling of \$12,500,00, and a projected gross income of \$1,803,000 per annum; (c) purchase approximately 24 acres of land with a budget ceiling of \$13,000,000 for the land, and \$96,000,000 for construction, with a projected gross income of \$13.5 million from the land sales, and \$132 million from home sales; and (d) lease maritime facilities, paying rents from \$12,000 to \$100,000 per annum, with a renovation budget of \$7 million; and a projected gross income of at least \$750,000 per annum after completion of renovation...

"Projected Assets, Liabilities & Revenue: If the preceding targets are met for the Corporation, by the end of the year 2021, we project: (a) total debt, including mortgages, should be less than \$130 million; (b) total real estate portfolio should be valued at no less than \$170 million; (c) gross revenue for the year should be a minimum of approximately \$9.1 million; all subject to unforeseeable market changes or events.

CEO, Gary Sidorsky stated that "the Corporation now needs to focus on achieving the following: consolidate and verify shareholder listings; produce an updated audited financial report; secure partnerships to further our market penetration strategies; secure real estate leases, purchases, and subleases to ensure the Corporation has predictable, if not guaranteed, cashflow; fund the Capital Reserve and Brokerage Accounts to improve the liquidity of the Corporation; increase our asset-base to improve the net-worth and valuations of the Corporation; and make the

Corporation more attractive to long-term investors.”

Mr. Sidorsky also noted that “small public companies, like ADFS, typically use stock buyback programs for company consolidation, equity value increase, and to look more financially attractive... There’s no doubt that if we initiated a ‘Stock Buyback Program’ under our Strategic Investments Operation, it would positively impact the Corporation’s consolidation, undervaluation, and key financial ratios; as long as we do not finance the Program with interest bearing debt, which can strain cash flow. In such a case we could continue buying back for as long as ADFS’ net income or market share continues expanding.”

The Treasurer, Osita Iroku has also added an announcement of his retirement from the company, saying, “We achieved all we set out to achieve this year, and now it’s time to hand over to a new administrative team to take ADFS to the next level.” The company is set to announce the appointment of new executives and officers later this month, although Gary Sidorsky is scheduled to stay on as CEO.

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