

Electronic Skin Market Sales to Grow at 38.7% CAGR - Latest Wearable Technology and Updates

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-- Surge in demand for better & periodic health monitoring system across healthcare, rise in expenditure on advanced wearable devices, and increase in investment on robotics technology propel the growth of the global electronic skin market. On the other hand, complex designing & material degradation and high initial cost restrain the growth to some extent. Nevertheless, R&D on greater durability is expected to create lucrative opportunities for the key players in the near future.



Electronic Skin Market

According to the report published by Allied Market Research, the global electronic skin market was estimated at \$464 million in 2020 and is expected to hit at \$1.71 billion by 2025, garnering a CAGR of 38.7% from 2020 to 2025. The report provides an in-depth analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive landscape, and evolving market trends.

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The wearable technology is to remain dominant throughout the forecast period-

Based on application, the wearable technology contributed to two-fifths of the total market revenue in 2020 and is expected to dominate through 2021–2025. The same segment is also projected to cite the fastest CAGR of 30.6% till 2025.

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North America held the lion's share in 2020-

Based on geography, North America garnered the major share in 2020, accounting for nearly two-fifths of the total market share. The LAMEA region, on the other hand, is predicted to register the fastest CAGR of 37.2% during the study period.

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Key players in the industry-

The key market players analyzed in the global electronic skin market report include Xensio, Rotex Inc. Intelesens Ltd, MC10, Imageryworks Pty Ltd, SmartLifeinc Limited, VivaLnK, Inc., Xenoma Inc., Plastic electronic GmbH, and Dialog Devices Limited. These market players have taken recourse to several strategies including partnership, expansion, collaboration, joint ventures, and others to heighten their stand in the industry.

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Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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