

Spectrum Analyzer Market Size Projections by 2027: Global and Regional Business Outlook

Digital modulation measurements for wireless communications applications are expected to provide opportunities to spectrum analyzer market in the near future.

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-- Spectrum analyzer is the most popular and versatile of all measurement tools, which measures the magnitude of an input signal versus frequency. Its major use is to measure the power of the spectrum of known and unknown signals. Powerful measurement and analysis capabilities of these analyzers are some key drivers for market growth. Wired spectrum analyzer is the leading segment in the global market, and is expected to maintain this trend throughout the forecast period. However, wireless spectrum analyzer segment is expected to witness significant growth in the future, as they are more useful in on-the-spot troubleshooting application for in-depth spectrum analysis.



Based on product, the benchtop spectrum analyzer segment contributed the largest revenue share in the market in 2015, owing to their wide frequency range applications. However, over the next few years, the handheld spectrum analyzer segment is anticipated to be one of the fastest growing products, in terms of revenue, in the global spectrum analyzer market.

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The spectrum analyzer market accounted for \$1,068 million in 2016, and is expected to reach \$1,813 million by 2023, growing at a CAGR of 7.7% from 2017 to 2023. In 2016, Asia-Pacific dominated the global market, in terms of revenue, accounting for more than 37% share of the global market, followed by North America.

The semiconductors & electronics sector is anticipated to maintain its lead in the end-user

segment. However, with a growth in the telecommunication industry and rise in wave analysis trend boost the spectrum analyzer market growth in new players. With the range of end-user industries and their different applications, there has been a significant growth in the spectrum analyzer market.

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Asia-Pacific is expected to maintain its dominance throughout the forecast period, owing to the presence of key companies. Moreover, Asia-Pacific is anticipated to grow at the highest CAGR during the forecast period, owing to increase in the presence of several emerging nations with high share in the consumer electronics market and well-established semiconductor industry.

The major players, such as Advantest Corporation, Teledyne Lecroy, Fortive Corporation, Yokogawa Electric Corporation, Anritsu Corporation, Rohde & Schwarz GmbH & Co., Kg., National Instruments Corporation, Keysight Technologies, Giga-tronics Incorporated, and B&K Precision Corporation, have adopted new technology launch as their key strategy to expand their market foothold.

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