

## REE Mining Media Alert for Defense Metals (TSXV: \$DEFN.V) (OTCQB: \$DFMTF)

*Defense Metals Corp. (TSX-V: DEFN / OTCQB: DFMTF / FSE: 35D) was featured in the following article and interview*

VANCOUVER, BRITISH COLUMBIA, CANADA, December 9, 2020 /EINPresswire.com/ -- Media alert from Investorideas.com Newswire for Defense Metals Corp. (TSX-V: DEFN / OTCQB: DFMTF / FSE: 35D).The company was featured in the following article and interview:



Read this news, featuring DEFN in full at <https://www.investorideas.com/news/2020/mining/12082DEFN-Rare-Earth-Elements.asp>

Full article and Original source <https://stockhouse.com/opinion/interviews/2020/12/08/rare-earth-elements-set-to-take-centre-stage>

Oliver Gray, The Market Herald

When it comes to the lucrative world of mining, the long-standing stars of the show are gold and silver – particularly this year with a pandemic-driven spike in gold prices to an all-time high of more than US\$2,000 per ounce.

But one sector, which to date has garnered little mainstream attention, is starting to make some noise.

Rare earths, according to geologists, are not necessarily rare but precious, particularly for their use in military, technological and electric vehicle applications.

North America had previously been a champion of the industry, with some of the world's largest players, but production gradually shifted to China in the early 2000s.

Since then, China – with its low labour costs, less concern for environmental impacts and generous state subsidies – has grown to account for 97 per cent of global production.

But, with a global shift away Chinese dependence, there appears to be a greater emphasis on the return of the rare earths industry to North America.

So, what does all this mean for Canada's rare earth sector?

If you're Defense Metals (TSXV:DEFN, OTC:DFMTF, FRA:35D, Forum), it means a great deal. The Vancouver-based company owns the Wicheeda Project, located roughly 80 kilometres northeast of Prince George British Columbia, which bears many of the same characteristics as the prolific Mountain Pass mine[1].

A 30-tonne bulk sample from the project was sent to SGS Canada in Lakefield, Ontario, for metallurgical and processing test work, which returned a pilot plant concentrate grade averaging 51.6% LREO (Light Rare Earth Oxide) and an average recovery of 77.3%[2]. These results, which were published in September 2020, put among a select group of rare earth deposits capable of producing a greater than 50% LREO flotation concentrate, including Mountain Pass which boasts a concentrate grade of 60%[3].

In addition to a world-class rare earth deposit, Defense Metals has the benefit of an experienced leadership team led by President and CEO Craig Taylor, which includes Alex Knox – an advisor to the company – who previously had a hand in exploration and development activities at the aforementioned Molycorp.

We spoke to Craig to see what the impending return of North American rare earth production means for the Defense Metals and for the broader industry itself.

About Defense Metals Corp. <https://defensemetals.com/>

Defense Metals Corp. is a mineral exploration company focused on the acquisition of mineral deposits containing metals and elements commonly used in the electric power market, military, national security and the production of "GREEN" energy technologies, such as, high strength alloys and rare earth magnets. Defense Metals has an option to acquire 100% of the 1,708 hectare Wicheeda Rare Earth Element Property located near Prince George, British Columbia, Canada. Defense Metals Corp. trades in Canada under the symbol "DEFN" on the TSX Venture Exchange, in the United States, under "DFMTF" on the OTCQB and in Germany on the Frankfurt Exchange under "35D".

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