

Wills and Trusts Law Firm West Palm Beach, Florida

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EINPresswire.com/ -- Will and Trusts

Stop Dragging Your Feet...Protect The Future Of Your Loved Ones...Take Action Today

Welcome to Doane & Doane. We provide help and guidance to families who have lost a loved one and need help in administering their will or trust. We also help those who want to make a will and/or update their trust. We are different because we actually care.

Concerns related to wills and trusts are extremely sensitive because they impact the wishes of the loved one who is no more and also those of the beneficiaries. The aims may also differ from setting up a living trust or challenging a complex will. No matter the complexity of the problem, we provide the best legal advice under the circumstances.

Wills and Trusts Lawyers North Palm Beach | 24/7 Call- (561)-656-0200



Estate planning is about much more than just giving away property. It is an act of love and kindness, with the ultimate goal of providing for the future financial security of your loved one. At Doane & Doane, our [Wills and Trusts Attorneys West Palm Beach](#) help people plan for retirement, make provisions for loved ones, and minimize tax liability. Experienced wills and

trusts attorneys know which tools to use to get the best results for their clients.

Our lawyers can help you determine which tools are best suited to your specific circumstances.



Wills Lawyer West Palm Beach

A will is pivotal to making sure that when you are no more, your wishes are followed exactly in regard to your assets. For an [estate planning firm in west palm beach, Florida](#), it is essential to have a will. In the case of minors, you can appoint a guardian or also name a representative who has the authority to manage your estate through a will. A document as important as that should never be left to chance.

West Palm Beach will attorneys: legal declaration in which the writer (known as the testator) names the individuals and/or charities to receive the testator's assets (known as the estate) upon the testator's death. A will also name one or more persons (known as a personal representative, executor, or executrix), to manage the estate and distribute the estate's assets. A will may further establish various trusts for the benefit of children and/or incapacitated persons.

Things That Can Go Wrong In Absence Of A Will

1. Your estate may get stuck in the probate process as per Florida laws.
2. Your estate may not get distributed as you wanted.
3. The court may appoint a guardian for the minors.

How Our Will Attorneys Can Help

For a will to be respected by the court of law, it needs to meet certain legal formalities. The will needs to be written, duly witnessed, and executed properly. If it's a self-proving will, it needs to be notarized in an appropriate legal manner. For all this, you need to be aware of the Wills & Trusts Law in the state of Florida. Coming to your aid are the trust lawyers at Doane & Doane. We can –

1. Help you write a new will. Update an old will.
2. Create an amendment or a "Codicil" to the original will document.
3. Present the will in the court of law.
4. Assist in the final execution of the will.
5. Contest the will if any situation arises.

Our Will lawyers are thorough professionals with sufficient experience under their belt. You can

rest easy because we can handle even the most complex matters with due regard to your sentiments. With our assistance, you can overcome a very trying time in life.

Trust Lawyer West Palm Beach

West Palm Beach trust attorneys: An agreement enabling a person (known as the trustor or settlor) to give his or her assets to another person (known as the trustee) to hold for the benefit of one or more third parties (known as the beneficiary or beneficiaries).

Revocable Living Trusts

A trust in which the trustor, while alive, retains the right to manage the assets, yet allows the assets to be passed to beneficiaries upon the trustor's death without the need for probate (a court proceeding). Benefits of revocable living trusts include reduced taxes, safeguarding financial privacy, and regulating the use of assets if the trustor becomes incapacitated.

Irrevocable Trusts

A trust that cannot be changed once it is established.

Irrevocable trust life insurance . A trust that owns the trustor's life insurance policy. The trust pays the premiums and gives the death benefit to the beneficiaries upon the trustor's death. Since the death benefit is thus removed from the trustor's estate, it is not subject to estate taxes.

Charitable trust. A trust that provides a portion of the trustor's property or money to a charity, thus reducing subsequent estate taxes, avoiding capital gains on the donated assets, and qualifying for an income tax deduction for charitable giving.

[Generation-skipping](#) (perpetual trustees wills/dynasty) trust. A trust in which no direct ownership is transferred to any beneficiary. Instead, trust assets are permitted to grow, with partial distributions to successive generations. The trust's assets are valued as of the time the trust was created, with appreciation being exempt from estate taxes.

Things That Can Go Wrong If The Trust Is Not Set Up Correctly

There are many things that can go wrong if a trust is set up incorrectly. These are just a few of them –

1. Money may not get allocated as you desired.
2. The trust may fall in a legal dispute.
3. The court may deem the trust illegal.
4. The trust does not get managed as you desired because of loopholes.

How Our Trust Attorneys Can Help

Navigating the complexities of estate planning in Florida is not a joy ride. It is full of intricacies that need to be taken into account. The trust lawyers at Doane & Doane are skilled and experts in their field. They know how to chart a safe path through a possible minefield. They can –

1. Help you set up a trust legally.
2. Make sure that the trust is administered as per your wishes.
3. Ensure that your estate does not fall prey to neglect.
4. Assist you to cover all possible bases for maximum benefit.

Source: <https://www.doaneanddoane.com/service/wills-trusts-attorneys-palm-beach-county/>

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