

Defense Metals (TSXV: \$DEFN.V) (OTCQB: \$DFMTF) REM Sector Alert Featuring– China and Rare Earth Metals at play

Sector and Media alert for Rare Metals and Defense Metals Corp. (TSX-V: DEFN / OTCQB: DFMTF / FSE: 35D).

VANCOUVER, BRITISH COLUMBIA, CANADA, December 14, 2020 /EINPresswire.com/ -- Sector and Media alert for Rare Metals and Defense Metals Corp. (TSX-V: DEFN / OTCQB: DFMTF / FSE: 35D) from Investorideas.com Newswire.



Full article and Original source - Biden's choice for US trade representative signals anti-China stance

<https://www.wsws.org/en/articles/2020/12/14/bide-d14.html>

Excerpt :

China imposed a ban on the export of rare earths to Japan in 2010 amid sharp tensions over the disputed Senkaku/Diaoyu islets in the East China Sea, which are controlled by Tokyo but claimed by both countries. The conflict was exacerbated by the Obama administration's belligerent stance towards Beijing, which was made explicit in its "pivot to Asia" announced in November 2011. China's export restrictions on rare earths were later extended to the US and Europe, then dropped in 2015 after an adverse WTO ruling.

A Hong Kong-based trade lawyer Benjamin Kostrzewa, who worked on the WTO rare earths case with Tai, described her as "having an iron-fist-in-a-velvet-glove approach."

Biden said Tai would work closely with his economic, national security and foreign policy officials. "She understands that we need ... to be considerably more strategic than we've been in how we trade, and that makes us all stronger, how we're made stronger by trade," he declared.

Recent Company News: November 23-

Defense Metals Corp. Initiates Pre-Pilot Hydrometallurgical Optimization for its Rare Earth

Elements Project

Defense Metals Corp. (TSX-V: DEFN / OTCQB: DFMTF / FSE: 35D) is pleased to announce that it has commissioned SGS Canada Inc. ("SGS") to complete additional pre-pilot hydrometallurgical test work utilizing high-grade rare earth element (REE) mineral concentrate produced during the Company's highly successful 26 tonne flotation pilot-plant that yielded a mineral concentrate averaging 7.4% NdPr oxide (neodymium-praseodymium) (see Defense Metals news release dated September 23, 2020).

Craig Taylor, CEO comments:

"The previously closed \$0.25 per share private placement financing will be used to conduct additional fill-in hydrometallurgical test-work with the objective of capitalizing on opportunities that have been identified to optimize and improve on our already exceptional hydromet recoveries. As previously disclosed, we intend to complete the preliminary economic assessment (PEA) by the end of the Q1 2021."

Full news: <https://ca.finance.yahoo.com/news/defense-metals-corp-initiates-pre-130000703.html>

About Defense Metals Corp. <https://defensemetals.com/>

Defense Metals Corp. is a mineral exploration company focused on the acquisition of mineral deposits containing metals and elements commonly used in the electric power market, military, national security and the production of "GREEN" energy technologies, such as, high strength alloys and rare earth magnets. Defense Metals has an option to acquire 100% of the 1,708 hectare Wicheeda Rare Earth Element Property located near Prince George, British Columbia, Canada. Defense Metals Corp. trades in Canada under the symbol "DEFN" on the TSX Venture Exchange, in the United States, under "DFMTF" on the OTCQB and in Germany on the Frankfurt Exchange under "35D".

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Forward Looking Information

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results may differ materially from those in the forward-looking statements. Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which the Company will operate in the future, including the price of rare earth elements, the ability to achieve its goals, that general business and economic conditions will not change in a material adverse manner, that financing will be available if and when needed and on reasonable terms. Such forward-looking information reflects the Company's views with respect to future events and is subject to risks, uncertainties and assumptions, including those filed under the Company's profile on SEDAR at www.sedar.com. Factors that could cause actual results to differ materially from those in forward looking statements include, but are not limited to, continued availability of capital and financing and general economic, market or business conditions, adverse weather conditions, failure to maintain all necessary government permits, approvals and authorizations, failure to maintain community acceptance (including First Nations), decrease in the price of rare earth elements, the impact of Covid-19 or other viruses and diseases on the Company's ability to operate increase in costs, litigation, and failure of counterparties to perform their contractual obligations. The Company does not undertake to update forward-looking statements or forward-looking information, except as required by law.

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