

Solar Stock News- (OTC: \$SIRC) Third Quarter Revenue Jumps 130% to Record \$5.3 Million @SIRCStock

Solar Integrated Roofing Corp. (OTC: SIRC) announced today that it's preliminary, unaudited third quarter fiscal 2021 revenues totaled a record \$5.3 million.

EL CAJON, CALIFORNIA, UNITED STATES, December 16, 2020 /EINPresswire.com/ --



Breaking renewable energy stock news from Investorideas.com Newswire and RenewableEnergyStocks.com - Solar Integrated Roofing Corp. (OTC: SIRC), an integrated, single-source solar power and roofing systems installation company, announced today that it's preliminary, unaudited third quarter fiscal 2021 revenues totaled a record \$5.3 million.

The record revenue in the third quarter of fiscal 2021 represents over 130% year-over-year growth from \$2.3 million in the third quarter of fiscal 2020, driven by continued operational execution and cross-selling synergies across the Company's core business lines.

"I am proud of our entire team, whose hard work across our growing company has driven yet another record quarter," said David Massey, Chief Executive Officer of Solar Integrated Roofing Corporation. "As we continue to expand our complementary businesses, which now includes a dedicated EV charging division to address growing installation and service opportunities on the west coast, I believe we are better positioned for growth than at any prior time in our history.

"We continue to see exciting acquisition opportunities in markets we operate in, as well as in complementary adjacent markets, at attractive multiples. With services now spanning solar, battery backup, EV charging, roofing installation, HVAC work and electrical contracting, we are well positioned to tackle increasingly large opportunities – such as entire new residential developments with our builder partners throughout California. I look forward to continued aggressive growth going into the fourth quarter and beyond," concluded Massey.

About Solar Integrated Roofing Corp.

Solar Integrated Roofing Corporation (OTC: SIRC), is an integrated, single-source solar power and roofing systems installation company specializing in commercial and residential properties in the

Southern California market. For more information, please visit the Company's website at <u>www.solarintegratedroofingcorp.com</u>.

Forward-Looking Statements

Any statements made in this press release which are not historical facts contain certain forwardlooking statements; as such term is defined in the Private Security Litigation Reform Act of 1995, concerning potential developments affecting the business, prospects, financial condition and other aspects of the company to which this release pertains. The actual results of the specific items described in this release, and the company's operations generally, may differ materially from what is projected in such forward-looking statements. Although such statements are based upon the best judgments of management of the company as of the date of this release, significant deviations in magnitude, timing and other factors may result from business risks and uncertainties including, without limitation, the company's dependence on third parties, general market and economic conditions, technical factors, the availability of outside capital, receipt of revenues and other factors, many of which are beyond the control of the company. The company disclaims any obligation to update the information contained in any forward-looking statement. This press release shall not be deemed a general solicitation.

Investor Relations Contact: Lucas A. Zimmerman Senior Vice President MZ North America Main: 949-259-4987 SIRC@mzgroup.us www.mzgroup.us

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Dawn Van Zant Investorideas.com + +1 800 665 0411 email us here

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