

KNDI, QIWI INVESTOR ALERT: Investors With Losses Greater Than \$50,000 Are Encouraged To Contact Kehoe Law Firm, P.C.

Securities Class Action Investigation On Behalf of Kandi Technologies Group and Qiwi plc Investors Who Have Suffered Losses

CALIFORNIA, USA, December 16, 2020 /EINPresswire.com/ -- PHILADELPHIA, December 16, 2020 -- Kehoe Law Firm, P.C. is investigating potential securities claims on behalf of investors of [Kandi](#) Technologies Group, Inc. ("Kandi") (NASDAQ: KNDI) and [Qiwi](#) plc ("Qiwi") (NASDAQ: QIWI) to determine whether Kandi and Qiwi engaged in securities fraud or other unlawful business practices.

Kandi Technologies Group, Inc.

INVESTORS WHO PURCHASED, OR OTHERWISE ACQUIRED, THE SECURITIES OF KANDI BETWEEN MARCH 15, 2019 AND NOVEMBER 27, 2020, BOTH DATES INCLUSIVE (THE "CLASS PERIOD"), AND SUFFERED LOSSES GREATER THAN \$50,000 ARE ENCOURAGED TO CONTACT MICHAEL YARNOFF, ESQ., (215) 792-6676, EXT. 804, MYARNOFF@KEHOELAWFIRM.COM, SECURITIES@KEHOELAWFIRM.COM, TO DISCUSS THE SECURITIES INVESTIGATION OR POTENTIAL LEGAL CLAIMS.

A [class action](#) lawsuit has been filed against Kandi in United States District Court seeking to recover damages on behalf of Kandi investors.

According to the complaint, throughout the Class Period, the Kandi Defendants made false and/or misleading statements and/or failed to disclose that (1) Kandi artificially inflated its reported revenues through undisclosed related party transactions, or otherwise had relationships with key customers that indicated those customers did not have an arms-length



relationship with Kandi; (2) the majority of Kandi's sales in the past year had been to undisclosed related parties and/or parties with such a close relationship and history with Kandi that it cast doubt on the arms-length nature of their relationship; (3) all the foregoing, once revealed, was foreseeably likely to cast doubt on the validity of Kandi's reported revenues and, in turn, have a foreseeable negative impact on Kandi's reputation and valuation; and (4) as a result, Kandi's public statements were materially false and misleading at all relevant times.

Qiji plc

INVESTORS WHO PURCHASED, OR OTHERWISE ACQUIRED, THE SECURITIES OF QIWI BETWEEN MARCH 28, 2019 AND DECEMBER 9, 2020, BOTH DATES INCLUSIVE (THE "CLASS PERIOD"), AND SUFFERED LOSSES GREATER THAN \$50,000 ARE ENCOURAGED TO CONTACT MICHAEL YARNOFF, ESQ., (215) 792-6676, EXT. 804, MYARNOFF@KEHOELAWFIRM.COM, SECURITIES@KEHOELAWFIRM.COM, TO DISCUSS THE SECURITIES INVESTIGATION OR POTENTIAL LEGAL CLAIMS.

A class action lawsuit has been filed against Qiji in United States District Court seeking to recover damages on behalf of Qiji investors.

According to the complaint, throughout the Class Period, the Qiji Defendants made false and/or misleading statements and/or failed to disclose that (1) Qiji's internal controls related to reporting and record-keeping were ineffective; (2) consequently, the Central Bank of Russia would impose a monetary fine upon Qiji and impose restrictions upon Qiji's ability to make payments to foreign merchants and transfer money to pre-paid cards; and (3) as a result, the Qiji Defendants' public statements were materially false and/or misleading at all relevant times.

Kehoe Law Firm, P.C., with offices in New York and Philadelphia, is a multidisciplinary, plaintiff-side law firm dedicated to protecting investors from securities fraud, breaches of fiduciary duties, and corporate misconduct. Combined, the partners at Kehoe Law Firm have served as Lead Counsel or Co-Lead Counsel in cases that have recovered more than \$10 billion on behalf of institutional and individual investors.

This press release may constitute attorney advertising.

Michael Yarnoff, Esq.
Kehoe Law Firm, P.C.
+1 215-792-6676
info@kehoelawfirm.com

This press release can be viewed online at: <https://www.einpresswire.com/article/532939001>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something

we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2020 IPD Group, Inc. All Right Reserved.