

Global Wound Care Devices Market Report 2020 - Opportunities And Strategies, Market Forecast And Trends

The Global Wound Care Devices Market Report By The Business Research Company

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The global wound care devices market is expected to decline from \$19.6 billion in 2019 to \$16.7 billion in 2020 at a compound annual growth rate (CAGR) of -15%. The decline is mainly because of worldwide supply and demand mismatches of resources due to the COVID-19 outbreak. There is an inadequate production of wound dressing and wound healing devices due to the restrictions imposed by governments of various countries to shutdown factories or function with minimal staffing, to contain the spread of virus and keep the staff safe. The market is then expected to recover and grow at a CAGR of 6% from 2021 and reach \$24.6 billion in 2023.

The <u>wound care devices</u> (or) <u>equipment market</u> consists of sales of wound care devices and related services by entities (organizations, sole traders and partnerships) that produce wound care devices which prevent wound infections and promote wound healing. This industry includes establishments that produce traditional adhesive dressing and traditional gauze dressings used to prevent wound infections. It also includes establishments manufacturing negative-pressure wound therapy devices that uses NPWT technique to promote chronic wound healing and other advanced wound care devices.

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The global wound care devices market is further segmented based on type, end-user, type of expenditure, product and geography.

By Type: Traditional Adhesive Dressings, Negative-pressure Wound Therapy (NPWT), Traditional Gauze Dressings, Advanced Wound Care Devices.

By End User: Hospitals And Clinics, Diagnostic Laboratories, Others.

By Type of Expenditure: Public, Private.

By Product: Instruments/Equipment, Disposables.

By Geography: The global wound care devices market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, the North American wound care devices market accounts for the largest share of 35% in the global wound care devices market.

Read More On The Report For The Global Wound Care Devices Market At: https://www.thebusinessresearchcompany.com/report/wound-care-devices-global-market-report-2020-30-covid-19-impact-and-recovery

Trends In The Wound Care Devices Market

Increasing demand for anti-infective dressings such as plant-based antiseptic dressings and iodine-based dressings for the treatment of chronic wounds and related skin ulcer complications is one of the significant trends in the market. The anti-infective dressings is a sub-segment of traditional wound dressings segment of the wound care devices market. The products derived from plant materials are films, hydro fiber, hydrocolloids, collagen, alginates, and foams. These products has increased wound care applications, anti-microbial properties, less irritation on skin and shorter healing time compared to basic wound care products.

<u>Wound Care Devices Global Market Report 2020</u> is one of a series of new reports from The Business Research Company that provides wound care devices market overviews, analyzes and forecasts market size and growth for the global wound care devices market, wound care devices market share, wound care devices market players, wound care devices market segments and geographies, wound care devices market's leading competitors' revenues, profiles and market shares. The wound care devices market report identifies top countries and segments for opportunities and strategies based on market trends and leading competitors' approaches.

Where To Learn More

Read Wound Care Devices Global Market Report 2020 from The Business Research Company for information on the following:

Data Segmentations: Market Size, Global, By Region And By Country; Historic And Forecast Size, And Growth Rates For The World, 7 Regions And 12 Countries

Wound Care Devices Market Organizations Covered: Medline Industries, Cardinal Health Inc,

Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

Countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Time Series: Five years historic (2015-20) and ten years forecast (2020-30)

Other Information And Analyses: SWOT analysis, wound care devices market customer information, wound care devices market product/service analysis – product examples, trends and opportunities, drivers and restraints, key mergers and acquisitions, suggested trend based strategies, impact of COVID-19 on the market, future outlook and potential analysis, key metrics covered: number of enterprises, number of employees, global wound care devices market in 2020 - countries offering most new opportunities, conclusions and recommendations by expert analysts.

Sourcing and Referencing: Data and analysis throughout the report are sourced using end notes.

Strategies For Participants In The Wound Care Devices Industry: The report explains a number of strategies for companies in the market, based on industry trends and company analysis.

Opportunities For Companies In The Wound Care Devices Sector: The report reveals where the global wound care devices industry will put on most \$ sales up to 2023.

Interested to know more about The Business Research Company?

The Business Research Company has published over 1000 industry reports, covering over 2500 market segments and 60 geographies. The reports draw on 150,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders. The reports are updated with a detailed analysis of the impact of COVID-19 on various markets.

Here is a list of reports from The Business Research Company similar to the Wound Care Devices Global Market Report 2020:

Vision Care Devices And Equipment Global Market Report 2020-30: COVID-19 Impact And Recovery

(https://www.thebusinessresearchcompany.com/report/vision-care-devices-and-equipment-global-market-report)

Diabetes Care Devices Global Market Report 2020-30: COVID-19 Implications And Growth (https://www.thebusinessresearchcompany.com/report/diabetes-care-devices-global-market-report-2020-30-covid-19-implications-and-growth)

Death Care Services Global Market Report 2020-30: COVID-19 Impact And Recovery (https://www.thebusinessresearchcompany.com/report/death-care-services-global-marketreport-2020-30-covid-19-impact-and-recovery)

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