

Armenia Real Estate Market Worth \$1,249.3 Million by 2026 at a CAGR of 4.3%- Global Analysis | By Property, Business

Real estate is defined as a property, which is made up of land and any physical structures on it such as various types of buildings.

PORTLAND, OR, UNITED STATES, December 29, 2020 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "[Armenia Real Estate Market by Property and Business: Global Opportunity Analysis and Industry Forecast, 2019–2026](#)," the Armenia real estate market size was valued at \$880.4 million in 2018, and is projected to reach \$1,249.3 million by 2026, growing at a CAGR of 4.3%. The sales segment accounted for more than half of Armenia real estate market share in 2018 and is expected to witness a CAGR of 4.0% during the forecast period.

Real estate means land as well as any physical structure affixed to the land such as houses, buildings, and landscaping. Rise in economy of Armenia and increased focus of the government to diversify the economy help boost the growth of the real estate market in Armenia. Further, availability of affordable interest rates on mortgage loans is helping families in the country to afford houses. However, high poverty and unemployment restrict Armenia real estate market growth.

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There is growth in the number of property transactions in Armenia. Also, there is a law in Armenia, which states to return the income tax to residents who will re-pay the mortgage loan. In addition, mortgage interest rates in Armenia is one of the lowest in neighboring countries such as Russia and Belarus. However, high dependence of Armenian economy on Russian economy restrains the growth of the market. For example, the western economic sanctions and decreased prices of oil affected Russian economy due to which Armenia also suffered collateral economic.

By property type, the land segment is expected to account for the largest share in [Armenia real estate industry](#) during the forecast period, due to high volume of land related transactions and its higher value. The land segment is expected to grow at a CAGR of 3.7% during the forecast period.

Depending on business type, sales is expected to hold a maximum market share and the rental segment is expected to grow at a higher CAGR of 4.9% during the forecast period.

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Key Players

The major players in the market includes AdaTech LLC, "Akcern" Real Estate Corporation, BARS Real Estate Company, "CHARAGAYT" Construction Company, Comfy LLC, Elite Group, MLL Industries, LLC, Renshin LLC, Roxwell LLC, and Step Investment Group.

Key Findings of the Study:

The report provides an extensive analysis of the current and emerging Armenia real estate market trends and dynamics.

Depending on property, the land segment dominated the market, in terms of revenue in 2018 and the industrial segment is projected to grow at a CAGR 5.8% during the forecast period.

By business, the sales segment led the market in 2018.

Key market players within the market are profiled in this report, and their strategies are analyzed thoroughly, which help to understand the competitive outlook of the Armenia real estate industry.

The report provides an extensive analysis of the market trends and its emerging opportunities.

In-depth Armenia real estate market analysis is conducted by constructing estimations for key segments between 2018 and 2026.

The Armenia real estate market forecast analysis from 2019 to 2026 is included in the report.

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