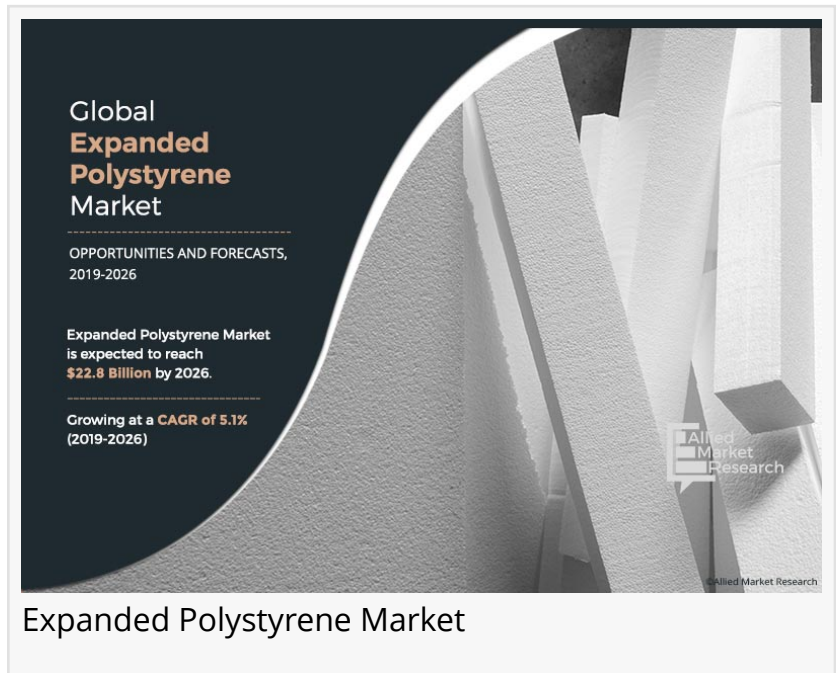


Expanded Polystyrene Market To See Record Break Revenue \$22.8 billion by 2026

water soluble polymer market accounted for a revenue of \$33,096.8 million in 2017 and is anticipated to generate \$52,737.2 million by 2025

5933 NE WIN SIVERS DRIVE, #205,
PORTLAND, OR 97220, UNITED STATES,
December 29, 2020 /

EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "Expanded Polystyrene Market by Type and End-user Industry: Global Opportunity Analysis and Industry Forecast, 2019-2026," the global expanded polystyrene market was valued at \$15.3 billion in 2018 and is projected to reach \$22.8 billion by 2026, growing at a CAGR of 5.1% from 2019 to 2026.



Expanded Polystyrene Market

Download PDF Report Sample @ <https://www.alliedmarketresearch.com/request-sample/5714>

Expanded polystyrene (EPS) is a rigid and light weight insulation material. It has various properties such as shock absorption, resistance to humidity, resistance to compression, retention to vitamin C, hygienic, and resistance to chemicals. It finds application in automotive, furnishing, packaging, and construction industries.

The expanded polystyrene market is impacted by its applications in various industries. The properties such as thermal insulation, versatility, mechanical resistance, and slow ageing are desirable in construction markets. Therefore, increase in use of EPS in the construction industry drives the growth of the expandable polystyrene market. Furthermore, it is the lightest packaging available due to its low weight and is ideal for packaging fruit and vegetables. Therefore, these applications in the packaging industry further fuels the market growth. However, volatility of crude oil prices and availability of high-performance substitutes are expected to restrain the market growth. Meanwhile, the properties of EPS such as recyclability

and biodegradability offers lucrative growth opportunity for the industry.

The global expandable polystyrene market is divided on the basis of type, end-use industry, and region. Based on product type, the market is divided into white, grey, and black. The white segment was the highest contributor to the market in 2018 and is expected to grow with a CAGR of 4.8% during the forecast period. The white segment was also the highest contributor in terms of volume and is expected to grow at a CAGR of 4.5% during the forecast period.

Make an Enquiry before Buying @ <https://www.alliedmarketresearch.com/purchase-enquiry/5714>

Based on end-use industry, the market is segmented into packaging, building & construction, domestic appliances, consumer electronics, medical, and others. The packaging segment was the highest contributor to the market and is expected to grow at a CAGR of 5.4% during the forecast period. The building & construction is the fastest growing segment and is predicted to grow with a CAGR of 6.3%.

Based on region, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA. Asia-Pacific was the highest revenue contributor in 2018 and is expected to grow with a CAGR of 5.6% during the forecast period. The demand for EPS insulation is on a continuous rise in Asia-Pacific, owing to the encouragement of private ownership of real estate and rise in home renovation & construction activities. Moreover, the Chinese government has developed policies promoting building energy efficiency. Government initiatives to increase construction expenditure to improve public and commercial infrastructure along with energy conservation initiatives to reduce greenhouse gas emissions augment the market growth.

The key players operating in the expandable polystyrene industry are Alpek, Arkema SA, Basf SE, Nova Chemical Corporation, Styrochem, LG Corporation, Kaneka Corporation, Total SA, and Evonik Group of Industries.

Access Full Summary @ <https://www.alliedmarketresearch.com/expanded-polystyrene-eps-market>

Key Findings of the Study:

- In 2018, the Asia-Pacific market held a share of over 48.0% in the global expanded polystyrene market.
- North America is expected to grow with the highest CAGR of 3.8% during the forecast period.
- The building & construction segment is projected to grow at a CAGR of 6.3% by 2026.
- Mexico was the highest revenue contributor in North America expanded polystyrene market size and is expected to grow with the CAGR of 4.1%.
- Packaging materials made from EPS are corners, edge protectors, flat pads, custom cut pads, specialty items, end caps, door cores, wall panels, roof panels, concrete void fillers, and specialty panels. Therefore, wide applications of EPS in the packaging industry is expected to drive the

market growth.

About Us

Allied Market Research (AMR) is a market research and business-consulting firm of Allied Analytics LLP, based in Portland, Oregon. AMR offers market research reports, business solutions, consulting services, and insights on markets across 11 industry verticals. Adopting extensive research methodologies, AMR is instrumental in helping its clients to make strategic business decisions and achieve sustainable growth in their market domains. We are equipped with skilled analysts and experts, and have a wide experience of working with many Fortune 500 companies and small & medium enterprises.

Contact:

David Correa

Portland, OR, United States

USA/Canada (Toll Free): +1-800-792-5285, +1-503-894-6022, +1-503-446-1141

UK: +44-845-528-1300

Hong Kong: +852-301-84916

India (Pune): +91-20-66346060

Fax: +1(855)550-5975

help@alliedmarketresearch.com

Web: <https://www.alliedmarketresearch.com>

Follow Us on LinkedIn: <https://www.linkedin.com/company/allied-market-research>

David Correa

Allied Analytics LLP

+1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/533683316>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2020 IPD Group, Inc. All Right Reserved.