

# Agricultural and Forestry Machinery Market 2020 Trends, Market Share, Industry Size, Analysis and Forecast To 2026

*A new market study, titled "Agricultural and Forestry Machinery Market Upcoming Trends, Growth Drivers and Challenges" has been featured on WiseGuyReports.*

PUNE, MAHARASTRA, INDIA, December 30, 2020 /EINPresswire.com/ -- Introduction  
Global Agricultural and Forestry Machinery Market

According to the latest report added to the online inventory of Wise Guys Report (WGR) the Global Agricultural and Forestry Machinery Market has recorded an unprecedented growth so far and the extrapolated growth indicates further rise by 2024 registering a healthy CAGR within the forecast timeline.

Agriculture and forest machineries encompass a wide spectrum of equipments used in the process of farming and foresting activities. These equipments mainly contribute to the harvesting of crops, cultivation of land, collection of wood logs and others. The application is extended to tractors, crop sprayers, skidders, rotators and harvesters among other variants available in the market for practising agriculture and forestry. In this accelerating market scenario demand for food and forest products have seen a rise which propelled the necessity of modern efficient techniques of harvesting and forestry. This in turn serves as the driving factor for the increase in sales of modern equipments in the agriculture sector. Mechanization of agricultural activities has fostered the growth of agriculture and forestry equipment market. Government campaigns and promotions have also played a major part in stabilizing this market. Loan facilities in easy payment modes and endorsement of correct products have helped educate farmers regarding the purchase and use of the modern equipments. Technological innovations have boosted the machinery market and created expectations of increased productivity in comparatively lesser time by reducing manual jobs.

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Key Players of Global Agricultural and Forestry Machinery Market =>

- Deere
- New Holland
- Ibota
- Mahindra
- Ioti

- CHALLENGER
- Claas
- CASEIH
- JCB
- AgriArgo
- Same Deutz-Fahr
- V.S.T Tillers
- BCS
- Zetor
- Tractors and Farm Equipment Limited
- Balwan Tractors (Force Motors.)
- Indofarm Tractors
- Sonalika International
- YTO Group
- NOVOL
- Zoomlion
- Shifeng
- Dongfeng farm
- Wuzheng
- Jinma

#### Global Agricultural and Forestry Machinery Market: Segmental Analysis

The segmentation of the global agriculture and forestry machinery market can be done on basis of product type and the applications.

Based on product type, the agriculture and forestry equipments available in the market are harvesters, preparation and cultivation equipment, agriculture spraying equipment, soil milking and poultry machines, haymaking machines and others.

Based on applications the equipments are segregated as agriculture equipments and forestry machinery. Apart from forestry and agriculture the machineries also find utilities in gardening and beautification by use of mowers, cutters, hedge trimmers, ride-on mowers, chainsaws, feller bunches, saw mills and others.

#### Global Agricultural and Forestry Machinery Market: Regional Analysis

Agriculture and forestry machinery are widely used in Asia, Europe and America attributed to the promotional campaigns undertaken by the respective governments and growing demand for more products in less time. A comprehensive study of the market condition put North America (United States, Canada and Mexico), Asia-Pacific (China, Japan, Korea, India and Southeast Asia), Europe (Germany, France, UK, Russia and Italy), South America (Brazil, Argentina and Colombia), Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa) as the most significant contributors to the global agriculture and forestry machinery market.

#### Industry Trend:

The market is highly competitive and volatile owing to regional changes and product launches

that affect the overall global platform.

Currently the Global Agricultural and Forestry Machinery Market is driven with good returns and higher anticipation of future returns backed by new product launches, deployment of new acquisition and expansive strategies adopted by the leading global manufacturers and providers of agriculture and forestry machinery targeting to tap the market potential to the fullest.

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NORAH TRENT

WISE GUY RESEARCH CONSULTANTS PVT LTD

+1 646-845-9349

[email us here](#)

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