

Hydrolyzed Vegetable Protein Market by Application, Source, and Form and Industry Forecast, 2020-2027

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EINPresswire.com/ -- [Hydrolyzed vegetable protein \(HVP\)](#) is a flavor enhancer used in processed foods. It is usually produced by acid hydrolysis of soybean, corn, or wheat, which are broken down into amino acids. HVP is also produced by enzyme hydrolysis or by alkaline treatment. It is added to food products such as soup, bouillon cubes, seasonings, spices, beef products, flavorings, veggie burgers, imitation meat products, sauces, gravy, cheese powder, and functional beverages among others. This protein is used to restore add flavor to the aforementioned food products during canning, freezing, or drying.



Hydrolyzed vegetable protein (HVP) Market

Though HVP is produced chemically, manufacturers consider it to be natural flavoring as it is originally derived from vegetable products. It is also considered as the most sustainable protein ingredients. Increased disposable income and change in lifestyle leading to high demand for convenience food cause increased consumption of HVP, thus driving the market growth. Thus, increase in demand for protein-rich natural ingredients and clean-labeled food products is further expected to propel the market growth. However, monosodium glutamate (MSG) in HVPs causes health issues such as headache, sweating, facial pressure or tightness, numbness, burning in the face & neck, heart palpitations, chest pain, nausea, weakness, and others. Though the Food and Drug Administration (FDA) has not banned the use of MSG, its negative reputation among consumers may hamper the market growth. Growth in food & beverage industry in Asia-Pacific is expected to create new opportunities for the manufacturers of HVP.

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The global hydrolyzed vegetable protein market segmented based on application, source, form,

and geography. Based on application, it is bifurcated into food products and functional beverages. On the basis of source, it is divided into soy, rapeseed, corn, rice, pea, wheat, and others. The form segment includes dry powder, paste, and liquid. Geographically, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

The Major Players Profiled In This Study Include:

Griffith Laboratories
Ajinomoto Co., Inc.
Kerry Group plc
Tate & Lyle plc
Givaudan
Jones-Hamilton Co.
DSM
Diana Group
Brolite Products Co. Inc.
Caremoli Group

Key Benefits

The report provides an in-depth analysis of the current trends, drivers, and dynamics of the global hydrolyzed vegetable protein market to elucidate the prevailing opportunities and potential investment pockets.

It offers qualitative trends and quantitative analysis from 2016 to 2023 to assist stakeholders to understand the market scenario.

In-depth analysis of the key segments demonstrates the sources of HVP and its application.

Competitive intelligence of the industry highlights the business practices followed by key players across geographies.

The key players in the market are profiled and their strategies & developments are analyzed to understand the competitive outlook of the industry.

Get detailed COVID-19 impact analysis on the Hydrolyzed Vegetable Protein Market:

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Hydrolyzed Vegetable Protein Market Key Segmentation:

By Application

Food Products
Noodles
Pastas
Prepared Soups
Sauces

Ready Meals
Dips & Dressings
Meat
Fish
Seasoning Mixes
Others
Functional Beverages

By Source

Soy
Rapeseed
Corn
Rice
Pea
Wheat
Others

By Form

Dry Powder
Paste
Liquid

By Geography

North America
U.S.
Canada
Mexico
Europe
UK
Germany
France
Italy
Spain
Rest of Europe
Asia-Pacific
China
India
Japan
South Korea
Rest of Asia-Pacific

LAMEA
Brazil
Argentina
Africa
Saudi Arabia
UAE
Rest of LAMEA

Key Players

Astron Chemicals S.A.
McRitz International Corporation
Good Food, Inc.
Michimoto Foods Products Co., Ltd.
Dien Inc.
Innova Flavors
Unitech Co., Ltd.

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