

Butterfly Valves Market Worth \$13,667.0 Million by 2025 at a CAGR of 6.3% | Competitive Analysis, Key Benefits, Segments

Butterfly valve is a shut-off valve used to isolate and control the flow of fluid and gases in various industrial applications.

PORTLAND, OR, UNITED STATES, January 5, 2021 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "Butterfly Valves Market by Type, Mechanism, Function, and End User: Global Opportunity Analysis and Industry Forecast, 2018–2025," the butterfly valves market size was valued at \$8,282.61 million in 2017, and is projected to reach at \$13,667.0 million

by 2025, growing at a CAGR of 6.3% from 2018 to 2025. Asia-Pacific is expected to be the leading contributor to the global butterfly valves market, followed by Europe and North America.

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Butterfly valve (also known as quarter turn valve) is a shut-off valve used to isolate and control the flow of fluid and gases in various industrial applications. It is also known as quarter turn valve. The simple structure of butterfly valve includes a disk placed in middle of a pipe and swivels sideways or on uprights which starts and stops the fluid flow. Furthermore, these valves are economical, consume less space, and lightweight as compared to other valves.

Increase in demand from oil & gas industry majorly drives the growth of the butterfly valves market owing to the requirement of stainless steel butterfly valves from the oil & gas industry. Moreover, increase in demand for butterfly valves in developing regions, due to rapid industrialization is expected to boost the market growth. Furthermore, butterfly valves are used in every process ranging from the extraction of crude oil & gas till it reaches the end customers via refinery and oil terminals and depots. Therefore, increase in investment in oil & gas industry



in emerging economies is expected to provide lucrative opportunities to the [valve manufacturers](#) in these regions. However, rise in competition from domestic butterfly valve manufacturers and high possibility of cavitation & chock in valve system is expected to hinder the growth of the butterfly valves market.

The high-performance butterfly valves segment accounted for the maximum revenue share in 2017 and is expected to generate maximum revenue during the forecast period in the global butterfly valves industry, as they provide higher productivity and superior speed. Moreover, these high-performance valves comprise of double offset and triple offset butterfly valves. Some operational features of these valves including improved rigidity & strength and high efficiency also increase the demand for butterfly valves. The butterfly valves market trends used for on/off application have more demand as compared to control application. This segment secured approximately 78.0% share in global market. Furthermore, new installations secured 88% share where replacement secures 12% share in the on/off butterfly valves market. The eccentric butterfly valves segment is expected to witness fastest growth rate during the forecast period, owing to high demand for triple offset valves. Based on the industry verticals, oil & gas industry segment is expected to secure maximum market share and water & wastewater segment is expected to grow at the highest CAGR of 9.4% during the forecast period.

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Asia-Pacific accounted for a major share of the global butterfly valves market in 2017 and is expected to dominate the market in terms of revenue during the forecast period, owing rapid urbanization & industrialization, and increase in investment in oil & gas and power generation industries. The Europe region holds the second largest share in the global butterfly valves market.

Key Findings Of The Study

In 2017, the high-performance butterfly valves segment accounted for the maximum revenue and is projected to grow at a notable CAGR of 6.8% during the forecast period.

The [eccentric valves segment](#) accounted for more than 50.0 % of the butterfly valves market share in 2017.

Oil & gas industry contributed major share of 39% in global butterfly valves market during 2017.

China was the major shareholder in the Asia-Pacific butterfly valves market, accounting for more than 40.0% share in 2017.

Key Players:

The key players profiled in the report include Emerson Electric Co., Flowserve Corporation, Cameron, Alfa-Laval Corporate AB, AVK Group, Crane Co., Weir Group, Curtiss-Wright Corporation, KSB Group, and Velan Inc. Market players have adopted various strategies such as product launch, collaboration & partnership, joint venture, and acquisition to expand their foothold in the butterfly valves market.

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