

North America Fire Protection Systems Market Size to Grow \$25,575 million by 2023 at 8.5% CAGR - Research Report

North America Fire protection systems market is projected to reach \$25,575 million by 2023, growing at a CAGR of 8.5% from 2017 to 2023.

PORTLAND, OREGON , UNITED STATES, January 5, 2021 /EINPresswire.com/ -- The U.S. generated the highest revenue in the [North America Fire protection systems market](#) in 2016 due to its technological advancements and developed infrastructure, regulatory compliances associated with fire safety, and introduction of innovative solutions by the key players in the region. The Mexico fire protection systems market is expected to grow at the highest rate of 10.3% during the forecast period.

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Fire detection systems segment generated maximum share of revenue in 2016 and is expected to dominate the market throughout the forecast period at the CAGR of 8.4%. Among services, installation & maintenance is expected to witness highest CAGR of 10.8% during the forecast period.

The report features a competitive scenario of the [North America Fire protection systems industry](#) and provides a comprehensive analysis of key growth strategies adopted by major players. The key players profiled in the study are Honeywell International Inc., Johnson Controls, Inc., Siemens AG, Orcus Fire & Risk, Inc., Halma PLC, Robert Bosch GmbH, United Technologies Corporation, Amerex Corporation, Gentex Corporation, and HOCHIKI Corporation. These players have adopted competitive strategies, such as geographical expansions, mergers & acquisitions, new product launches, and partnerships & collaborations, to augment the growth of the fire protection systems market.

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Key Findings of the North America Fire Protection Systems Market:

The manufacturing segment accounted for the highest share of the North America fire protection systems industry by industry vertical in 2016, growing at a CAGR of 8.8% from 2017 to 2023.

The BFSI fire protection systems market by industry vertical generated the second highest revenue share in 2016 and is projected to grow at a rate of 7.3%.

The U.S. fire protection systems market generated the highest share, valued at \$8,229 million, in terms of revenue in 2016.

The fire protection systems market for fire analysis & software products is expected to witness the highest growth rate during the forecast period.

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We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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