

Canadian Friends of Hebrew University Announces \$5M Gift From The Asper Foundation

This transformative gift will name Asper HUJI Innovate at The Hebrew University of Jerusalem

TORONTO, ONTARIO, CANADA, January 12, 2021 /EINPresswire.com/ -- The <u>Canadian Friends of Hebrew University</u> is pleased to announce a transformative gift of five million dollars (\$5M) from <u>The Asper</u> <u>Foundation</u>, that will name Asper HUJI Innovate at the Hebrew University. This gift upholds a tradition of exceptional philanthropic support and collaboration between the Asper Family, based in Winnipeg, Manitoba and <u>The Hebrew University of Jerusalem Israel (HUJI)</u>.



Left to right: Richard Leipsic, David Asper, Leonard Asper, Chair and Gail Asper

This gift will allow Asper HUJI Innovate to expand its footprint and professional led start-up accelerators to develop significant external partnerships.

A portion of the funds will be used to establish an annual Asper Innovation Prize, valued at \$35,000. USD. The prize will be awarded during a juried competition, intended to encourage, and recognize outstanding and promising student led startups. The public event will also be used to showcase the University as a central force for global innovation within the Jerusalem eco-system. (Jerusalem is currently ranked 6th In New Global Startup Ecosystem Report).

"It was the entrepreneurial spirit and wisdom of our late parents, Israel and Babs, that established ties with the Hebrew University close to sixty years ago. We are very proud of our long-standing partnership and connection to innovation that began with the creation of the Asper Center for Entrepreneurship in the Jerusalem School of Business Administration, in 2001. We are excited to witness, through Asper HUJI Innovate, new generations of students and academics lay the groundwork for advancing ideas, for generations to come." said Gail Asper, President, The Asper Foundation ٢

It was the entrepreneurial spirit of our late parents, Israel & Babs, that created ties with HUJI in 1968. Now, with Asper HUJI Innovate, the advancement of new ideas will continue for generations"

> Gail Asper - President, The Asper Foundation

The Asper HUJI Innovate platform encourages the entire university community, including students, faculty, and alumni and the Jerusalem community at large to develop their innovation and entrepreneurial capabilities.

Established in 2018, it was created as a platform to ensure that graduates are best prepared for the challenges brought about by disruption, inherent in an evolving workplace. Asper HUJI Innovate serves as a major boost to Jerusalem's startup ecosystem.

"The HUJI Innovate program is highly prized by the entire University, and The Asper Foundation's agreement to name

and support the Center will surely lead to a great leap forward in the Hebrew University's entrepreneurial enterprises. The vision and experience provided by Gail Asper, President of The Asper Foundation, has for many years been an invaluable asset for the Hebrew University, following the tradition of her beloved late father, Israel, who remains a legendary figure for many of us to this day." Prof. Asher Cohen, President, The Hebrew University of Jerusalem

Innovation has long been one of Israel's most valuable resources. The Hebrew University of Jerusalem fuels Israel's vibrant entrepreneurial culture, advancing research and technology by educating its vital, highly skilled, human workforce; one that produces more startups per capita than any other nation in the world.

###

About The Asper Foundation

Founded in 1983 in Winnipeg, Manitoba, Canada by Israel Asper, O.C., O.M., Q.C., L.L.D. (1932 – 2003) and Babs Asper (1933 – 2011) who believed that philanthropy is a driving force behind positive change in people's quality of life. The Asper Foundation supports major initiatives in the areas of Jewish charity as well as culture, education, community development and human rights locally, nationally, and internationally.

About Hebrew University of Jerusalem Israel (HUJI)

The Hebrew University of Jerusalem was founded in 1918, Albert Einstein, Chaim Weizmann and Sigmund Freud were among its founders, and officially opened its doors in 1925. It is Israel's premier university and research institution. It is the second-oldest university, established 30 years before the establishment of the State of Israel. It is ranked internationally among the 100 leading universities in the world with 6 campuses: 200 majors and programs and over 5,000 courses.

About Canadian Friends of Hebrew University (CFHU)

Founded in 1944 by Canadian philanthropist Allan Bronfman, CFHU provides support for The Hebrew University of Jerusalem to maintain its standing as one of the world's leading academic research institutions, ranked number 3 in Asia and 70th globally – as well as aid in its continual pursuit to impact real change for its students, faculty, and the world at large. CFHU is headquartered in Toronto, with 6 chapters across Canada.

Canadian Friends of Hebrew University (CFHU) 4950 Yonge Street, Suite 1202 Toronto, Ontario M2N 6K1 P:#16.485.8000 E:Ihfo@cfhu.org

CHFU Contact Debbie Dankoff Vice President, National Development E:ddankoff@cfhu.org

Hilarie Viener Viener&Partners +1 917-328-9739 email us here

This press release can be viewed online at: https://www.einpresswire.com/article/534069504

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire[™], tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information. © 1995-2021 IPD Group, Inc. All Right Reserved.