

# Automatic Fire Sprinklers Market Size Escalate \$1,148 million, Growing at 10.6% CAGR by 2023

*Automatic fire sprinkler systems market is projected to reach at \$1,148 million by 2023, growing at a CAGR of 10.6% from 2017 to 2023.*

PORTLAND, OREGON , UNITED STATES, January 6, 2021 /EINPresswire.com/ -- [Automatic fire sprinkler systems market](#) was valued at \$575 million in 2016, and is projected to reach at \$1,148 million by 2023, growing at a CAGR of 10.6% from 2017 to 2023. North America is expected to be the leading contributor to the global automatic fire sprinkler systems market, followed by Europe and Asia-Pacific.

Reduction in risk of damage, protection of life and property, and increase in investments across organizations to protect employees and infrastructure from fire is expected to drive the automatic fire sprinkler systems market. In addition, government initiatives and learning programs regarding fire safety such as NFPA's Learn not to burn and Risk Watch are some of the initiatives that help create awareness among fire safety and are expected to drive the automatic fire sprinkler systems market growth. However, due to high initial cost of retrofitting automatic fire sprinkler systems in the present buildings are expected to hinder the automatic fire sprinkler systems market growth. Various technological advancements such as integrated voice evacuation and messaging systems are expected to provide numerous opportunities for the growth of the automatic fire sprinkler system market.

Download Sample PDF @ <https://www.alliedmarketresearch.com/request-sample/3931>

In 2016, the wet fire sprinkler system, accounted for the [maximum revenue share](#) in the overall automatic fire sprinkler systems market as they ensure reliability and are easy to maintain. Moreover, due to less maintenance cost they are widely preferred by various residential and commercial sectors. Residential segment is expected to grow at a fastest CAGR of 11.9% owing to growth in urbanization and various investments in infrastructure facilities. Moreover, the commercial segment in the global automatic fire sprinkler systems market is expected to generate maximum revenue during the forecast period (2017-2023).

Asia-Pacific accounted for the major share of the global automatic fire sprinkler systems market in 2016 owing to the high growth of construction facilities in India and China. Asia-Pacific is estimated to grow at the highest rate followed by Europe due to high disposable income of

consumers.

For Enquiry @ <https://www.alliedmarketresearch.com/purchase-enquiry/3931>

Key Findings of the Automatic Fire Sprinkler System Market:

In 2016, the wet fire sprinkler system segment accounted for the maximum revenue and is projected to grow at a notable CAGR of 11.4% during the forecast period.

The commercial segment accounted for around 33% in the global automatic fire sprinkler systems market.

Germany is the major shareholder in the Europe automatic fire sprinkler systems market, accounting for more than 31% share in 2016.

The key players profiled in the automatic fire sprinkler systems market include APi Group, Cosco Fire Protection, Tyco International, Adams Fire Protection, Heiser Logistics, Vfp Fire Systems, American Fire Technologies, Viking Group Inc., Kaufman Fire Protection Systems, Inc., and Grundfos. Market players have adopted various strategies such as product launch, collaboration & partnership, and acquisition to expand their foothold in the market.

Get detailed COVID-19 impact analysis on the Aviation Fuel Market @ <https://www.alliedmarketresearch.com/request-for-customization/3931?reqfor=covid>

About us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa  
Allied Analytics LLP  
+1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/534112121>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2021 IPD Group, Inc. All Right Reserved.