

Tranquilmoney Releases PharmTracker for Independent Pharmacies, Small and Medium Pharmacy Chains

PharmTracker™ - self-service web or outsourced service. Will help a Pharmacy collect up to 99.9% from insurance, more than industry standard of about 92.5%.

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Dr. Karun Philip

Tranquilmoney, Inc., a company that managed pharmacy third-party claim reconciliation for Costco Pharmacy for over 20 years, has released a web-based version of its software. Any pharmacy can now sign up to PharmTracker™ and start using the system to process their claims.

Tranquilmoney has managed over \$1 billion a year in pharmacy receivables reconciliation with 100% reconciliation and 99.9% collections. Industry standards of collection are about 92.5%.

Dr. Karun Philip, Chairman & CEO, says "Pharmacy claims are relatively small with an average of \$40 from the insurance plans. Over 20 years, we developed a system that combined Artificial Intelligence, large data warehouses, and domain experts, that in combination allow us to match every payment to its corresponding claim. This way, all non-payments are identified, and an underpayment of even one cent is detected and can be rebilled."

PharmTracker™ can be used as a self-service software on the web or as an outsourced service. Using Tranquilmoney's system will help a Pharmacy collect as much as 99.9% from insurance, more than the industry standard of about 92.5%.

Tranquilmoney fees start at 45 cents per claim for a minimum of 3000 claims per month going down to 2 cents a claim for larger volumes. Please contact Thomas Hayden for complete price list and discounts.

Pharmacies can [sign up here](#) and start using the system.

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