

REE Mining Media Alert for Defense Metals (TSX-V: \$DEFN.V) (OTCQB: \$DFMTF)

The company was featured in the following article : JINKOSOLAR, DEFENSE METALS, BYD - DEMAND BOOM LEADS TO CATASTROPHE

VANCOUVER, BRITISH COLUMBIA,
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/EINPresswire.com/ -- Media alert for
Defense Metals Corp. (TSX-V: DEFN /
OTCQB: DFMTF / FSE: 35D) from
Investorideas.com Newswire .The

company was featured in the following

article : JINKOSOLAR, DEFENSE METALS, BYD - DEMAND BOOM LEADS TO CATASTROPHE!



Read this media alert featuring DEFN in full at

<https://www.investorideas.com/news/2021/mining/01071DEFN-Demand-Boom.asp>

Full article and Original source

<https://news.financial/comments/jinkosolar-defense-metals-byd-demand-boom-leads-to-catastrophe>

Excerpt:

The sales figures for all major electric car manufacturers for the full year 2020 are on the table. 100% more e-cars were sold compared to the same period last year. But even more significant for the future is that vehicles with electric motors have overtaken pure combustion engines in new deliveries. The disruptive replacement is in full swing. However, shortages are emerging in the raw materials needed for the production of batteries and motors.

SHORTAGE OF RAW MATERIALS

In addition to lithium, which is needed for the production of batteries, there is also an enormous surplus of demand for other raw materials. This demand will become much more acute in the coming years. Permanent magnets for electric motors are produced based on rare earth metals. In ten years, the experts at Adamas Intelligence predict that demand for rare earth oxides for use in magnets will rise from USD 2.98 billion to USD 15.65 billion. The analysts at Adamas

Intelligence see by far the most significant demand primarily for rare earth magnets such as neodymium, praseodymium, dysprosium and terbium. Even more severe is the short-term view of three to five years. The demand for rare earths is growing so enormously that the already insufficient production capacities will not be enough by far.

CHINA'S SUPERIORITY

The People's Republic of China has a virtual monopoly with 80% of rare earth metals production. Politicians are desperately looking for alternatives in Europe or North America. Defense Metals, a mineral explorer, is at the top of the list. Founded in 2016, the Company focuses on acquiring mineral deposits that contain metals and elements used in the production of renewable energy technologies, such as rare earth magnets. Research is underway at the Wicheeda project in the province of British Columbia.

CASH BOOST AND THE SHARE PRICE JUMPS

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LESS GROWTH THAN COMPETITORS

NEW RECORD

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About Defense Metals Corp. <https://defensemetals.com/>

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