

Malaysia Automotive Lubricant Market Expected to cross MYR 18 Billion by 2025: Ken Research

The report concludes with market projections for future of the industry including forecasted industry size by revenue and sales volume.

MALAYSIA, January 8, 2021 /EINPresswire.com/ --- • High per capita income and unreliable public transport has lead to increase in private vehicle ownership. On an average, a passenger car, a motorcycle travels and a truck in Malaysia travels ~28,000 km, 21,000 km and 90,000 km per annum respectively. Engine oil in passenger car, motorcycle and trucks is usually changed after travelling 3,000-10,000 km, 1,000-3,000 km and 20,000-25,000 km respectively. •Existing regional hubs in the country are Kuala Lumpur, Putrajaya, Labuan, Selangor, Perak, Penang

and Sarawak as majority of vehicles are located in these states. •Malaysia automotive sales slowdown will lead to

decrease in demand of auto lubricants. Companies need to evolve their product offerings and develop a reliable lubricant distribution network to maintain a competitive edge in the industry and to recover its sales.



For more information on the research report, refer to below link:

https://www.kenresearch.com/automotive-transportation-and-warehousing/automotive-andautomotive-components/malaysia-automotive-lubricant-market-outlook-to-2025/342038-100.html

Introduction of Electric Vehicle: With increasing adoption of battery electric vehicle the existence of traditional engine oil is at stake. However, growing traction towards electric vehicles opens new opportunities for lubricant producers as different high performance coolants, greases and

other lubricants are required in electric vehicles and hybrid electric vehicles still require synthetic engine oils.

Players Venturing into Online Sales: Increasing circulation of fake lubricants and lack of lubricant change knowledge act as a inertia to online sales channel in the lubricant industry. Companies can remove this inertia by making an official presence in ecommerce platforms such as Lazada and Shopee Mall and by introducing home automotive maintenance services in partnership with workshops and garages.



Market Consolidation: Currently the

industry is dominated by multinational oil producers. It is further expected to consolidate as it is a niche space and companies with better geographical reach will take over the smaller companies.

Impact of COVID-19: The industry has experienced a drastic fall in lubricant sales due to implementation of national lockdown from March 2020. Pause in economic activities is expected cause a fall industry sales volume by 30% in 2020.

The report titled "<u>Malaysia Automotive Lubricant Market Outlook to 2025</u>- Driven by Growing Vehicle Ownership & Preference for Synthetic Lubricants" provides a comprehensive analysis on the status of the auto lubricant sector in Malaysia. The report covers various aspects including target addressable market, demand analysis, the issues and challenges, major growth drivers, tech disruptions and innovations, and competition benchmarking. The report concludes with market projections for future of the industry including forecasted industry size by revenue and sales volume.

Key Segments Covered:

•By End User Industry Passenger Vehicle Commercial Vehicle Motorcycles Marine

•By Grade

Synthetic Semi-Synthetic Mineral

•By Type Passenger Car Engine Oil Heavy Duty Engine Oil Motorcycle Oil Grease Gear oil and Transmission Oil Hydraulic Oil

•By Sales Channel OEMs Fuel Stations OEM Workshops and Spare Part Shops Service Stations and Garages Online Hypermarket/Supermarket

Companies Covered: Shell Castrol Petronas Total Caltex Chevron Exxon Mobil

Key Target Audience Lubricant Manufacturing Companies Oil Producers Lubricant Distributors Government Associations

Time Period Captured in the Report:-Historical Period: 2014–2019 Forecast Period: 2020-2025

Key Topics Covered in the Report:-Target Addressable Audience Supply Ecosystem and Competition Parameters Demand Scenario Marketing Strategies Challenges Faced by Lubricant Producers Porter Five Force Analysis Emerging Business Strategies Best Practises in Business Pricing Analysis

For more information on the research report, refer to below link:

https://www.kenresearch.com/automotive-transportation-and-warehousing/automotive-andautomotive-components/malaysia-automotive-lubricant-market-outlook-to-2025/342038-100.html

Related Reports

https://www.kenresearch.com/automotive-transportation-and-warehousing/automotive-andautomotive-components/malaysia-industrial-lubricants-market/264294-100.html

https://www.kenresearch.com/automotive-transportation-and-warehousing/automotive-andautomotive-components/vietnam-lubricants-market-outlook/263651-100.html

Contact Us: Ken Research Ankur Gupta, Head Marketing & Communications Ankur@kenresearch.com +91-9015378249

Ankur Gupta Ken Research Private limited +91 90153 78249 ankur@kenresearch.com Visit us on social media: Facebook Twitter LinkedIn

This press release can be viewed online at: https://www.einpresswire.com/article/534214078

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire[™], tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information. © 1995-2021 IPD Group, Inc. All Right Reserved.