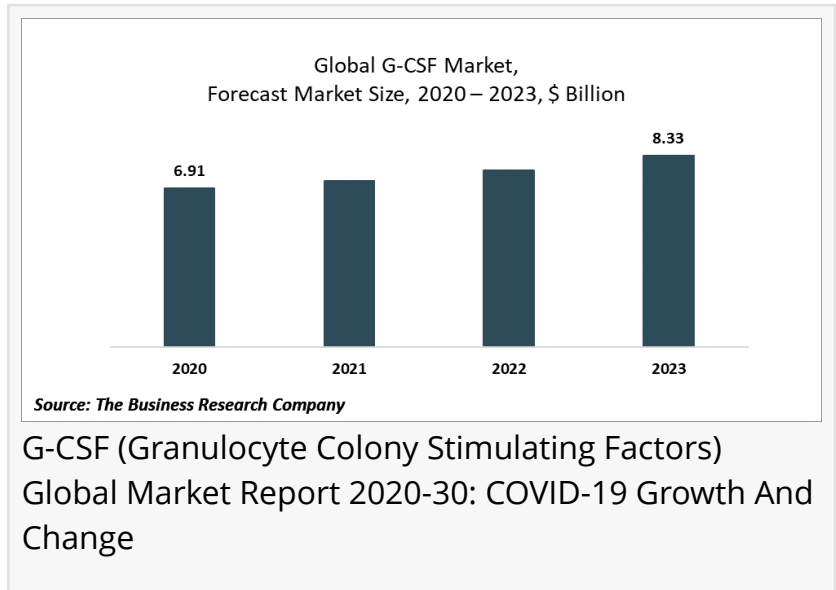


The Granulocyte Colony Stimulating Factors Market Is Driven By The Increasing Incidence Of Cancer

The Business Research Company's G-CSF (Granulocyte Colony Stimulating Factors) Global Market Report 2020-30: COVID-19 Growth And Change

LONDON, GREATER LONDON, UK, January 15, 2021 /EINPresswire.com/ -- New year, new updates! Our reports have been revised for market size, forecasts, and strategies to take on 2021 after the COVID-19 impact: <https://www.thebusinessresearchcompany.com/global-market-reports>



The increasing prevalence of cancer is a key factor driving the growth of the [granulocyte colony stimulating factor drugs market](#). The G-CSF (Granulocyte Colony Stimulating Factors) market consists of sales of G-CSF drugs and related services. Granulocyte colony-stimulating factor is a drug used to treat neutropenia, a disorder in which there is a lower-than-average number of white blood cells, caused by certain forms of chemotherapy. Cancer is considered to be the second major cause of death, with around 1 in 6 deaths due to cancer worldwide. According to the World Health Organization (WHO), 9.6 million deaths occurred in 2018 due to cancer. About 70% of deaths from cancer occur in low- and middle-income countries. G-CSF is a class of growth factor which produces white blood cells in the bone marrow to minimize the risk of infection and sepsis. In cancer patients, G-CSF accelerates recovery and reduces mortality from neutropenia after chemotherapy for cancer. It can also reduce infection after certain forms of treatment for cancer.

The global [G-CSF \(Granulocyte-Colony Stimulating Factors\) market](#) declined from \$7.30 billion in 2019 to \$6.91 billion in 2020 at a compound annual growth rate (CAGR) of -5.27%. The decline was mainly due to the COVID-19 outbreak that has led to restrictive containment measures involving social distancing, remote working, and the closure of industries and other commercial activities resulting in operational challenges. The entire supply chain has been disrupted, impacting the market negatively. The market is then expected to recover and reach \$8.33 billion

in 2023 at a CAGR of 6.44%.

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