



Nocera, Inc. Acquired 100% Controlling Interest in Xin Feng Construction Co., Ltd. and Shunda Feed Co., Ltd. in Taiwan

Nocera, Inc. Signs Variable Interest Entity Agreements Resulting in 100% Controlling Interest in Xin Feng Construction Co., Ltd. and Shunda Feed Co., Ltd.

ATLANTA, GEORGIA, UNITED STATES / TAIPEI, TAIWAN, January 19, 2021 /EINPresswire.com/ -- [Nocera, Inc.](#) (OTC:NCRA)("Company") today announced that it has formally signed Variable Interest Entity ("VIE") agreements with Xin Feng Construction Co. Ltd., (XFC) a Taiwan construction firm, and Shunda Feed Co., Ltd., (SFC) a Taiwan aquaculture feed firm resulting in 100% controlling interest in both companies. Pursuant to the Share Exchange Agreement, the Company exchanged a total of 1,000,000 shares of restricted stock for 100% of the controlling interest, under the VIE agreements, of Shunda Feed Co., Ltd. and Xin Feng Construction Co., Ltd.

[Jeff Cheng](#), President and CEO of Nocera, Inc., stated "The VIE agreements with Xin Feng Construction and Shunda Feed are important milestones for our Company. These acquisitions provide our Company with strategic integration to better develop our land-based recirculating aquaculture systems ("RAS") and as an aquaculture food supplier in the Taiwanese market. We believe we are now better positioned to support the construction activities of our clients, and the development of Company owned and operated fish farms. Additionally, management believes that the Company will be better positioned to become a key supplier to other fish farm operators."

Nocera intends to provide technical consulting and related services to both companies and intends to direct through management input, the activities that most significantly affect the economic performance of SFC, and XFC. The Company is responsible for the management of SFC, and XFC and has the exclusive right to exercise all voting rights of both acquisitions, under the VIE terms.

See the Form 8-K filing on the SEC EDGAR website at www.sec.gov or click on the following link to view the 8-K in its entirety:

<https://www.sec.gov/Archives/edgar/data/1756180/000106594921000001/nocera8kdec312020.htm>

About Nocera, Inc.

Nocera, Inc. designs, builds, and installs equipment for the fish farming industry, as well as provides technical assistance to fish farm operations.

Forward-Looking Statements

This news release contains "forward-looking statements" as defined by the Private Securities Litigation Reform Act of 1995. These statements are only predictions. Nocera, Inc. cautions readers that forward-looking statements are based on management's expectations and assumptions as of the date of this news release and are subject to certain risks and uncertainties that could cause actual results to differ materially. Accordingly, you should not rely upon forward-looking statements as predictions of future events. Forward-looking statements reflect the Company's analysis only on their stated date, and Nocera, Inc. takes no obligation to update or revise these statements except as may be required by law. More detailed information about the risk factors that may affect the realization of forward-looking statements is contained under the heading "Risk Factors" in Nocera, Inc.'s Registration Statement filed with the Securities and Exchange Commission (SEC), which is available on the SEC's website, <http://www.sec.gov>.

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