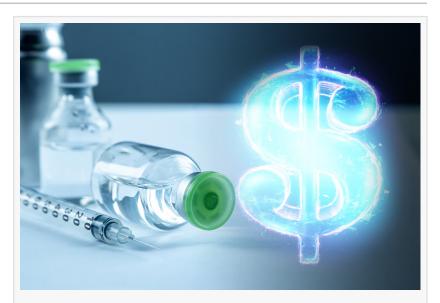


## Drug Manufacturers Raise Prices On 204 Additional Brand Drugs Since January 2nd

FAYETTEVILLE, NEW YORK, UNITED STATES, January 22, 2021 /EINPresswire.com/ -- The pharmaceutical industry continues to increase the price of brand name drugs in January. After raising prices on 381 brands January 1st, with an average price increase of 4.5%, manufacturers have raised the price on 204 additional brand drugs through January 21st averaging 4.9%.

After January 1st, most price increases occurred on January 15th raising prices on 65 brands with an average increase of 4.9%. Price increases included 1.5% for Bavencio and Cerezume, which are used for cancer treatment and Type I Gaucher disease, respectively. The highest price increase was 9.0% for both Tecturna and Tecturna HCT, which are used to control high blood pressure. The third busiest day thus far for price increases was January 6th where 32 brands took price increases averaging 6.0%.

Other notable drugs taking price increases include Invokana, an oral diabetes medicine, at 4.8%, Rexulti, an antipsychotic medication, at 7.0%, and Xarelto, used to treat blood clots, up 4.8%. These three drugs took price increases on January 15th.



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	# OF	AVERAGE PERCENT
	BRANDS	INCREASE
JANUARY 1	381	4.5%
JANUARY 2	0	0.0%
JANUARY 3	15	4.5%
JANUARY 4	16	4.6%
JANUARY 5	24	2.9%
JANUARY 6	32	6.0%
JANUARY 7	17	5.1%
JANUARY 8	2	4.0%
JANUARY 9	3	8.1%
JANUARY 10	0	0.0%
<b>JANUARY 11</b>	3	6.6%
<b>JANUARY 12</b>	16	4.3%
<b>JANUARY 13</b>	0	0.0%
<b>JANUARY 14</b>	0	0.0%
<b>JANUARY 15</b>	65	4.9%
<b>JANUARY 16</b>	1	9.9%
<b>JANUARY 17</b>	0	0.0%
<b>JANUARY 18</b>	3	7.2%
<b>JANUARY 19</b>	0	0.0%
<b>JANUARY 20</b>	6	5.2%
<b>JANUARY 21</b>	1	4.8%
	585	4.6%

Source: AnalySource®

It is not out of the ordinary for manufacturers to continue to delay raising prices until later in January. DMD America will provide updates weekly through the end of the month. For more information on drug price increases, you can find our press releases on EIN Presswire Newsroom here: <a href="https://bit.ly/2Nkr0N7">https://bit.ly/2Nkr0N7</a>.

It is important to note we used, for this analysis, the Wholesale Acquisition Cost (WAC), a list price, that is set by the drug manufacturer without taking into account rebates, insurance, and other discounts that may be available.

## Source

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