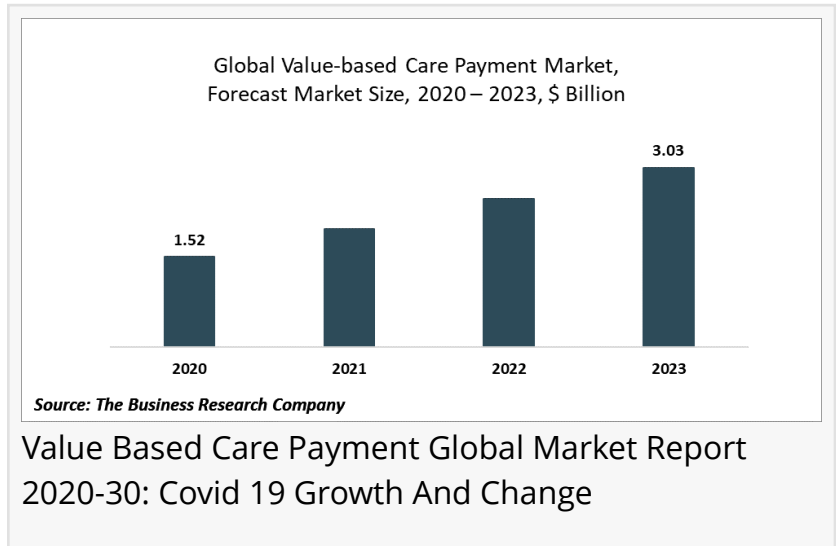


Development In Value-based Healthcare Services Contributes To Growth Of Value Based Care Payment Market

The Business Research Company's Value Based Care Payment Global Market Report 2020-30: COVID-19 Growth and Change

LONDON, GREATER LONDON, UK, January 27, 2021 /EINPresswire.com/ -- New year, new updates! Our reports have been revised for market size, forecasts, and strategies to take on 2021 after the COVID-19 impact: <https://www.thebusinessresearchcompany.com/global-market-reports>



Rapid development in value-based health care services is expected to contribute to the tremendous growth of the value-based healthcare market. Healthcare cost curves and unnecessary health expenditure have been reduced to almost 5.6% on average due to [value-based healthcare services](#). According to UnitedHealth Group, a US-based health insurance company, in 2019, value-based payments to healthcare providers have recorded a growth of more than 15% supporting incentives to practice supreme quality care while enhancing the effective use of health system resources. Furthermore, UnitedHealth predicted that \$75 billion of its payments to medical care providers were to be attached to value-based care relationships by the end of 2020. Likewise, the quantity of Accountable Care Organizations (ACO) is expanding, giving more protection inclusion. For example, according to a 2018 analysis in the Journal Health Affairs, there were more than 1,000 ACOs spread across the USA in 2017, which represented more than 1,400 contracts with commercial and government insurers covering more than 32 million Americans. Therefore, rapid expansion in value-based health care services is driving the value-based payment market by increasing the effective usage of services provided to customers focusing on value-based care model rather than the fee-for-service model.

The global [value-based care market size](#) was expected to decline from \$1.66 billion in 2019 to \$1.52 billion in 2020 at a compound annual growth rate (CAGR) of -8.39%. The decline is mainly due to the COVID-19 outbreak that has resulted in losses in attributions, missed outcome

metrics, and struggles with reporting requirements. The value based care payment industry growth is then expected to recover at a CAGR of 25.81% and reach \$3.03 billion by 2023.

Here Is A List Of Similar Reports By The Business Research Company:

Payer Services Global Market Report 2020-30: COVID-19 Growth and Change

<https://www.thebusinessresearchcompany.com/report/payer-services-global-market-report-2020-30-covid-19-growth-and-change>

Healthcare Services Market -By Type (Hospitals And Clinics, Physicians, Nursing Care, Dental Services, Laboratory Services, Ambulance Services And Others), By End User Gender, And By Region, Opportunities And Strategies – Global Forecast To 2022

<https://www.thebusinessresearchcompany.com/report/healthcare-services-market>

Revenue Cycle Management Software Global Market Report 2020-30: COVID-19 Growth and Change

<https://www.thebusinessresearchcompany.com/report/revenue-cycle-management-software-global-market-report-2020-30-covid-19-growth-and-change>

Interested to know more about [The Business Research Company?](#)

The Business Research Company is a market intelligence firm that excels in company, market, and consumer research. Located globally it has specialist consultants in a wide range of industries including manufacturing, healthcare, financial services, chemicals, and technology.

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/535037877>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2021 IPD Group, Inc. All Right Reserved.