

Bit Digital, Inc. Investors With Losses Greater Than \$100,000 Encouraged To Contact Kehoe Law Firm, P.C.

Securities Class Action Investigation On Behalf Of Bit Digital Investors

PHILADELPHIA, PENNSYLVANIA, USA, January 27, 2021 /EINPresswire.com/ -- Kehoe Law Firm, P.C. is investigating potential securities claims on behalf of investors of [Bit Digital](#), Inc. ("Bit Digital" or the "Company") (NASDAQ: [BTBT](#)) to determine whether the Company engaged in securities fraud or other unlawful business practices.

INVESTORS WHO PURCHASED, OR OTHERWISE ACQUIRED, BIT DIGITAL SECURITIES BETWEEN DECEMBER 21, 2020 AND JANUARY 8, 2021, BOTH DATES INCLUSIVE (THE "CLASS

PERIOD"), AND SUFFERED LOSSES GREATER THAN \$100,000 ARE ENCOURAGED TO CONTACT MICHAEL YARNOFF, ESQ., (215) 792-6676, EXT. 804, MYARNOFF@KEHOELAWFIRM.COM, SECURITIES@KEHOELAWFIRM.COM, INFO@KEHOELAWFIRM.COM, TO DISCUSS THE SECURITIES INVESTIGATION OR POTENTIAL LEGAL CLAIMS.

On January 20, 2021, a [class action](#) lawsuit was filed against Bit Digital in United States District Court, Southern District of New York.

According to class action complaint, throughout the Class Period, the Bit Digital Defendants made materially false and/or misleading statements, as well as failed to disclose material adverse facts about the Company's business, operations, and prospects. Allegedly, the Bit Digital Defendants failed to disclose to investors: (1) that Bit Digital overstated the extent of its bitcoin mining operation; and (2) as a result of the foregoing, the Bit Digital Defendants' positive statements about the Company's business, operations, and prospects were materially misleading and/or lacked a reasonable basis.



Kehoe Law Firm, P.C.

Kehoe Law Firm, P.C., with offices in New York and Philadelphia, is a multidisciplinary, plaintiff-side law firm dedicated to protecting investors from securities fraud, breaches of fiduciary duties, and corporate misconduct. Combined, the partners at Kehoe Law Firm have served as Lead Counsel or Co-Lead Counsel in cases that have recovered more than \$10 billion on behalf of institutional and individual investors.

This press release may constitute attorney advertising.

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