

# The number one spot goes to: DUBAI 2020 High Rise Builds - HULT Private Capital

UNITED ARAB EMIRATES, January 28, 2021 /EINPresswire.com/ -- Dubai city has taken the the number one spot for high rise developments 2020

The city of Dubai is synonymous with winning international accolades and has once again won another - The most-high rise builds in 2020.

Dubai topped the list beating the main competition China according to the Council on Tall Buildings and Urban Habitat's Review 2020 Year report. Real

estate is the back bone of most economies and the UAE knows how to thrive, completing 12 buildings in 2020, all taller than 200 metres which is the minimum eligible height required to feature. A feat quite outstanding considering the difficulties the 2020 presented.

Dubai manage to beat Shenzhen's winning streak with 12 new breath taking structures. Shenzhen had previously topped the list from 2016-2019 and this is the first time Dubai has overtaken Shenzhen for the number one position since 2010 when Dubai delivered the majestic Burj Khalifa the current tallest building in the world (Downtown Dubai District).

From the developments completed in Dubai last year, Standing at 336 metres high (the tallest) was the SLS Tower in Business Bay. The SLS building is now the 11th tallest building in the world.

Dubai, well known as an investment savvy city completed many of the 2020 high rise, five-year development plans from strong investment in the emirate's property market in 2015 something investment company [HULT Private Capital](#) is familiar with.

For investors it is key to note the upward swing in the quantity of high rise developments completed in the emirates in 2020, negates global trends.



Globally last year there was a decrease in the number of skyscrapers built with 106 in 2020 down from 133 in 2019. The Chinese city Shenzhen saw a 50% drop in completions, from 18 in 2019 down to nine in 2020. Despite this, China has remained dominate, constructing more than half of the buildings in the review - a grand staggering total of 56. The UAE came second with country-wide builds, followed by the United States and United Kingdom, India taking the fifth position.

London entered the list of top ten cities for the first time taking eighth place, with four new builds, three of which were in the financial district of Canary Wharf. For the first time since 2014 a building outside of china, Central Park Tower in New York City, measuring 472 metres came in as the tallest building on the list.

For more information on Property Developments and Investments Contact [HULT Private Capital](#).

Media Relations

HULT Private Capital

[email us here](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/535111527>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2021 IPD Group, Inc. All Right Reserved.