

# Class Action Filed On Behalf Of Investors Of iRhythm Technologies, Inc. - Kehoe Law Firm, P.C. Securities Investigation

*iRhythm Investors Who Have Suffered Losses Greater Than \$100,000 Encouraged To Contact Kehoe Law Firm, P.C.*

CALIFORNIA, USA, February 2, 2021 /EINPresswire.com/ -- Kehoe Law Firm, P.C. is investigating potential securities claims on behalf of investors of [iRhythm](#) Technologies, Inc. ("iRhythm" or the "Company") (NASDAQ: [IRTC](#)) to determine whether the Company engaged in securities fraud or other unlawful business practices.

INVESTORS WHO PURCHASED, OR OTHERWISE ACQUIRED, IRHYTHM SECURITIES BETWEEN AUGUST 4, 2020

AND JANUARY 28, 2021, BOTH DATES INCLUSIVE (THE "CLASS PERIOD"), AND SUFFERED LOSSES GREATER THAN \$100,000 ARE ENCOURAGED TO CONTACT KEVIN CAULEY, DIRECTOR, BUSINESS DEVELOPMENT, (215) 792-6676, EXT. 802, [KCAULEY@KEHOELAWFIRM.COM](mailto:KCAULEY@KEHOELAWFIRM.COM), [SECURITIES@KEHOELAWFIRM.COM](mailto:SECURITIES@KEHOELAWFIRM.COM), [INFO@KEHOELAWFIRM.COM](mailto:INFO@KEHOELAWFIRM.COM), TO DISCUSS THE SECURITIES [CLASS ACTION](#) INVESTIGATION OR POTENTIAL LEGAL CLAIMS.

On February 1, 2021, a class action lawsuit was filed against iRhythm in United States District Court, Northern District of California.

According to class action complaint, throughout the Class Period, the iRhythm Defendants made materially false and/or misleading statements, as well as failed to disclose material adverse facts to investors. The iRhythm Defendants, allegedly, misrepresented and/or failed to disclose to investors that (1) iRhythm's business would suffer as a result of the U.S. Centers for Medicare and Medicaid Services' ("CMS") rulemaking; (2) reimbursement rates would in fact plummet; (3) a lack of national pricing in the CMS rule and fee schedule would cause uncertainty and weakness



Kehoe Law Firm, P.C.

in the Company's business; and (4) as a result of the foregoing, the iRhythm Defendants' public statements were materially false and misleading at all relevant times.

Kehoe Law Firm, P.C., with offices in New York and Philadelphia, is a multidisciplinary, plaintiff-side law firm dedicated to protecting investors from securities fraud, breaches of fiduciary duties, and corporate misconduct. Combined, the partners at Kehoe Law Firm have served as Lead Counsel or Co-Lead Counsel in cases that have recovered more than \$10 billion on behalf of institutional and individual investors.

This press release may constitute attorney advertising.

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