

230 Brand Name Drugs Increased Prices After January 1st

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/EINPresswire.com/ -- On January 1st, the pharmaceutical industry raised prices on 381 brand drugs averaging 4.5 percent. Since then, an additional 230 brands increased prices through the end of January, averaging a 5.1 percent increase. The biggest increase was 26.0 percent on Vaprisol-5% Dextrose (Cumberland Pharmaceuticals), used to elevate sodium levels. The next largest increase was 19.9 percent for Axumin (Blue Earth Diagnostics), an advanced diagnostic imaging agent. Notwithstanding these two exemptions, all price increases for January were 10.0 percent or less.

It is not out of the ordinary for price increases to occur throughout the month of January. Typically, the first week of the new year has the most activity in price increases. 2021 was no exception with nearly 80 percent of increases occurring the first week.

The second and third weeks of January had only 102 brands increasing prices of the 611 total for the month. Only 24 brands increased price the final week of January and none increased price more than 9 percent.



| | # OF BRANDS | AVERAGE PERCENT INCREASE |
|------------|-------------|--------------------------|
| JANUARY 1 | 381 | 4.5% |
| JANUARY 3 | 15 | 4.5% |
| JANUARY 4 | 16 | 4.6% |
| JANUARY 5 | 24 | 2.9% |
| JANUARY 6 | 32 | 6.0% |
| JANUARY 7 | 17 | 5.1% |
| JANUARY 8 | 2 | 4.0% |
| JANUARY 9 | 3 | 8.1% |
| JANUARY 11 | 3 | 6.6% |
| JANUARY 12 | 16 | 4.3% |
| JANUARY 15 | 65 | 4.9% |
| JANUARY 16 | 1 | 9.9% |
| JANUARY 18 | 3 | 7.2% |
| JANUARY 19 | 2 | 8.0% |
| JANUARY 20 | 4 | 3.7% |
| JANUARY 21 | 3 | 12.3% |
| JANUARY 22 | 19 | 6.2% |
| JANUARY 29 | 3 | 4.8% |
| JANUARY 30 | 2 | 9.0% |
| | 611 | 4.7% |

Source: AnalySource®

For more information on drug price increases, you can find our press releases on EIN Presswire Newsroom here: <https://bit.ly/2Nkr0N7>.

It is important to note we used, for this analysis, the Wholesale Acquisition Cost (WAC), a list price, that is set by the drug manufacturer without taking into account rebates, insurance, and other discounts that may be available.

Source

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* First Databank, Inc Drug Pricing Policy: <https://www.fdbhealth.com/drug-pricing-policy>

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