

Veripath Announces 1.77% Q4 2020 Increase in NAV

Veripath Farmland Partners announces that as of December 31st, 2020, the Veripath Farmland (R) LP unit price is \$1.0991/unit up 1.77% from the previous quarter

CALGARY, AB, CANADA, February 3, 2021 /EINPresswire.com/ -- Veripath Farmland Partners is pleased to announce that as of December 31st, 2020, the Veripath Farmland (R) LP unit price is \$1.0991/unit up 1.77% from the

previous quarter. Even during the COVID-19 economic dislocation, farmland continues to demonstrate many of the compelling financial characteristics that drew Veripath's principals to this asset class as early as 2007 – lower volatility and modest correlation to traditional stock and bond assets.

Veripath Farmland LP ("R Fund") is structured to own farmland in Saskatchewan and Manitoba only, while its sister fund Veripath Farmland (UR) LP ("UR Fund") is structured to own farmland in the rest of Canada excluding Saskatchewan and Manitoba. By using an open-ended, evergreen structure rather than the traditional fixed term approach combined with the split fund offering:

- 1) Investors can select the hold period that best suits their portfolio design requirements;
- 2) Both shorter and longer duration investors can participate in the same vehicle; and
- 3) Provincial regulatory compliance is simplified and streamlined.

In addition, an open-ended approach can be more scalable and the principals of Veripath have experience managing large land portfolios. Aggregate assets managed across three separate farmland portfolios as of Q4 2020 represent 73,000 acres with an AUM of approximately \$130M.

Canadian farmland represents a market of over 160 million acres with an estimated total capitalization of approximately \$500 billion. The strategy is built around the core premise that the world is in a bull market in agriculture driven by negative real interest rates and incremental



demand from emerging markets and, accordingly, investments with direct or indirect exposure to agriculture commodities in a politically stable environment such as Canada should provide above average returns.

Who is Veripath: Veripath is a Canadian alternative investment firm. Members of Veripath's management team have decades of farmland, private equity, and private credit investment experience. Veripath implements its farmland strategy in a way that seeks to preserve as far as possible farmland's low-volatility return profile – the attribute that generates a material portion of Canadian farmland's superior risk adjusted return profile. Veripath does this by seeking to minimize operational, weather, geographic and business-related risks – and capture the pure return from land appreciation. Canadian zero-till farmland portfolios may also be a useful addition to ESG driven mandates combining superior risk adjusted returns with environmental benefits. For more information on Veripath please feel free to register online at www.veripathfarmland.com or call 587-390-8267.

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Veripath Farmland Funds

Veripath Farmland LP

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