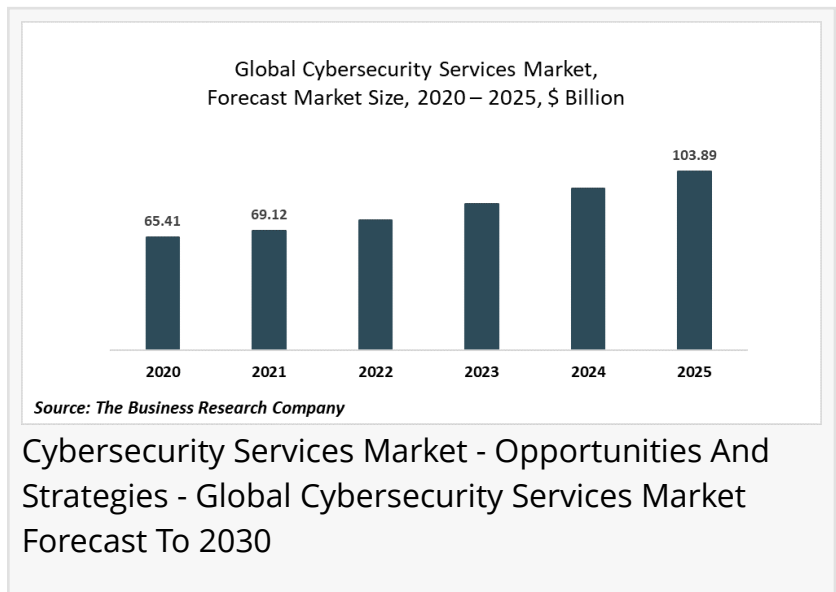


Cloud-based Solutions Are Trending In The Cybersecurity Services Market

*The Business Research Company's
Cybersecurity Services Market Report -
Opportunities And Strategies - Global
Forecast To 2030*

LONDON, GREATER LONDON, UK,
February 10, 2021 /EINPresswire.com/
-- New year, new updates! Our reports
have been revised for market size,
forecasts, and strategies to take on
2021 after the COVID-19 impact:
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Cloud-based cybersecurity solutions have been gaining acceptance from companies across all industries for cost effective solutions, as per TBRC's cyber security industry outlook. The use of a cloud-based cybersecurity strategy for businesses offers substantially more benefits than traditional security strategies, especially if the network is cloud-based. Cloud is a software delivery method where a vendor hosts a software application in a remote server and customers can access it through the internet. Cloud-based cybersecurity is a cybersecurity approach that uses cloud protection software and applications to keep a network infrastructure, as well as all end-user devices, secure. This service is provided by a third-party supplier who is responsible for ensuring that all network-connected devices and network infrastructure are kept secure. For their use of cloud-based cybersecurity services, businesses usually have to pay a periodic fee to the third-party provider. When using a cloud-based cybersecurity approach, malware and viruses are detected more easily, ensuring that the network is continually equipped with the latest security updates and improvements. For instance, McAfee provides cloud-based cybersecurity services for both consumers as well as businesses. It serves industries such as healthcare, financial services and the public sector.

The [global cybersecurity services market](#) size is expected grow from \$65.41 billion in 2020 to \$69.12 billion in 2021 at a compound annual growth rate (CAGR) of 5.7%. The growth is mainly due to the companies resuming their operations and adapting to the new normal while recovering from the COVID-19 impact, which had earlier led to restrictive containment measures

involving social distancing, remote working, and the closure of commercial activities that resulted in operational challenges. The cybersecurity market is expected to reach \$103.89 billion in 2025 at a CAGR of 11%.

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