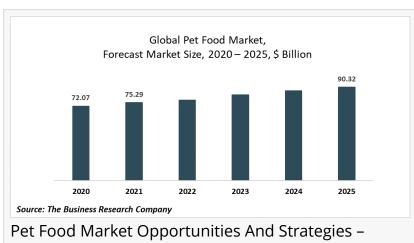


Pet Food Industry Expands Into Production Of **CBD-Infused Foods**

The Business Research Company's Pet Food Market Report - Opportunities And Strategies - Global Forecast To 2030

LONDON, GREATER LONDON, UK, February 12, 2021 /EINPresswire.com/ -- New year, new updates! Our reports have been revised for market size, forecasts, and strategies to take on 2021 after the COVID-19 impact: https://www.thebusinessresearchcomp any.com/global-market-reports



Global Forecast To 2030

Pet food market trends include manufacturers increasingly investing in cannabidiol (CBD) infused pet food to cater to the increasing demand fueled by the COVID-19 pandemic. Pet food sales are increasing as consumers were increasingly panic buying to have enough food for their pets amidst government lockdowns due to the pandemic. CBD food products are expected to last for a longer duration when compared to traditional pet foods. For example, currently, both human and pet CBD infused food accounted for more than 30% of online sales and over 3,500 CBD brands are available in the US market. In 2019, Purina, a Nestle owned pet food company, announced its decision to invest in CBD infused dog food production.

Pet foods are specialty foods prepared according to the nutritional requirements of domesticated animals that can be either made from plant or animal-based food materials. They are made with innovative shapes and attractive colors to entice the owners and are added with special flavorings to enhance the taste so that animals easily eat the food.

The global pet food market size is expected to grow from \$72.07 billion in 2020 to \$75.29 billion in 2021 at a compound annual growth rate (CAGR) of 4.5%. The growth is mainly due to the companies rearranging their operations and recovering from the COVID-19 impact, which had earlier led to restrictive containment measures involving social distancing, remote working, and the closure of commercial activities that resulted in operational challenges. The market is expected to reach \$90.32 billion in 2025 at a CAGR of 5%. North America accounts for the largest pet food market share.

Here Is A List Of Similar Reports By The Business Research Company:

Food And Beverages Market - By Type (Alcoholic Beverages, Non Alcoholic-Beverages, Grain Products, Bakery And Confectionery, Frozen And Fruit & Veg, Dairy Food, Meat, Poultry And Seafood, Syrup, Seasoning, Oils, & General Food, Animal And Pet Food, Tobacco Products, Other Foods Products), By Distribution Channel (Supermarkets/Hypermarkets, Convenience Stores, Food Service Stores, E-Commerce and Others), By Nature (Organic, Conventional Food And Beverages) And By Region, Opportunities And Strategies - Global Food And Beverages Market Forecast To 2030

https://www.thebusinessresearchcompany.com/report/food-and-beverages-market

Animal And Pet Food Global Market Report 2021: COVID-19 Impact and Recovery to 2030 https://www.thebusinessresearchcompany.com/report/animal-and-pet-food-global-market-report-2020-30-covid-19-impact-and-recovery

Nutritional Feed Additives Global Market Report 2021: COVID 19 Impact and Recovery to 2030 https://www.thebusinessresearchcompany.com/report/nutritional-feed-additives-global-market-report

Animal Hospitals and Veterinary Clinics Market - By Type Of Service (Consultation, Surgery, Medicine, Other (includes pet food)), By Type Of Animal (Farm Animals, Companion Animals), And By Region, Opportunities And Strategies – Global Forecast To 2023 https://www.thebusinessresearchcompany.com/report/animal-hospitals-and-veterinary-clinics-market

Interested to know more about <u>The Business Research Company?</u>

The Business Research Company is a market intelligence firm that excels in company, market, and consumer research. Located globally it has specialist consultants in a wide range of industries including manufacturing, healthcare, financial services, chemicals, and technology.

Oliver Guirdham
The Business Research Company
+44 20 7193 0708
info@tbrc.info
Visit us on social media:
Facebook
Twitter
LinkedIn

This press release can be viewed online at: https://www.einpresswire.com/article/535453085 EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire,

Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information. © 1995-2021 IPD Group, Inc. All Right Reserved.