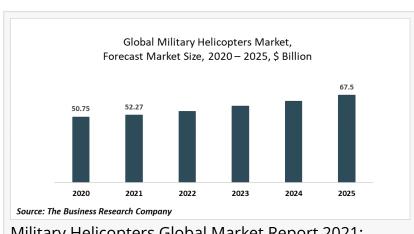


Increased Military Expenditure Leads To Growth In The Military Helicopters Market

The Business Research Company's Military Helicopters Global Market Report 2021: COVID 19 Impact and Recovery to 2030

LONDON, GREATER LONDON, UK, February 16, 2021 /EINPresswire.com/ -- New year, new updates! Our reports have been revised for market size, forecasts, and strategies to take on 2021 after the COVID-19 impact: https://www.thebusinessresearch.comp any.com/global-market-reports



Military Helicopters Global Market Report 2021: COVID 19 Impact And Recovery To 2030

Increasing military expenditure contributed to the growth of the <u>military helicopters market</u> growth. According to the Stockholm International Peace Research Institute (SIPRI), the global military expenditure reached \$1917 billion in 2019, 3.6% up from \$1822 billion in 2018, and the highest annual growth in expenditure since 2010. The USA, China, India, Russia, and Saudi Arabia together accounted for 62% of total global expenditure. Moreover, global military spending represented 2.2% of the global gross domestic product (GDP) in 2019. The growth in military expenditure led to an increase in the procurement of warships, submarines, aircraft, and helicopters, thereby generating higher revenues for the attack helicopter market.

The major players covered in the military rotorcraft market are Airbus, BAE Systems, Boeing, China Aerospace Science and Industry Corporation, Enstrom Helicopter Corporation, Hindustan Aeronautics Limited, Korea Aerospace Industries, Leonardo S.p.A., Lockheed Martin, NHIndustries, Russian Helicopters, Textron, Turkish Aerospace Industries, Kawasaki Aerospace Company.

The <u>global military helicopters market</u> is expected to grow from \$50.75 billion in 2020 to \$52.27 billion in 2021 at a compound annual growth rate (CAGR) of 3%. The growth is mainly due to the companies rearranging their operations and recovering from the COVID-19 impact, which had earlier led to restrictive containment measures involving social distancing, remote working, and the closure of commercial activities that resulted in operational challenges. The market is

expected to reach \$67.5 billion in 2025 at a CAGR of 6.6%.

TBRC's military helicopters industry report is segmented by type into light military helicopter, medium military helicopter, heavy military helicopter, by application into utility military helicopter, transport military helicopter, attack/assault military helicopter, search and rescue military helicopter, multi-role military helicopter, reconnaissance and observation military helicopter, by number of engines into single, twin engine, and by component & system into airframe, main rotor systems, anti-torque systems, electrical systems, hydraulic systems, avionics, stability augmentation systems, flight control systems, undercarriages, environmental control systems, emergency services, special-purpose systems, engines.

Military Helicopters Global Market Report 2021: COVID 19 Impact and Recovery to 2030 is one of a series of new reports from The Business Research Company that provides military helicopters market overview, forecast military helicopters market size and growth for the whole market, military helicopters market segments, and geographies, military helicopters market trends, military helicopters market drivers, restraints, leading competitors' revenues, profiles, and market shares.

Request For A Sample Of The Global Military Helicopters Market Report: https://www.thebusinessresearchcompany.com/sample.aspx?id=3636&type=smp

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