

VAPG (Value Added Producer Grants) USDA Feasibility Studies - Wert-Berater, LLC

DALLAS, TEXAS, UNITED STATES,
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-- VAPG (Value Added Producer Grant)
USDA Feasibility Studies Nationwide.
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1.888.661.4449

What is a "feasibility study"?

A feasibility study is a report by an independent third-party that analyzes a business venture's prospects for success. It impartially lays out the features of the business plan & critiques them, analyzing the strengths & weaknesses of the venture, & assessing its overall feasibility. When is a feasibility study required?

USDA sometimes requires an independent feasibility study as part of a complete application. Some investors & commercial lenders also ask for a feasibility study.

Business & Industry (B&I) Guaranteed Loans. USDA has the discretion to decide whether or not such a study is needed. Feasibility studies may be required if the B&I project involves:

1. A new business – e.g., a start-up company.
2. An existing business which lacks a profitable history – e.g., recent losses, weak financial ratios compared to industry averages, etc.
3. An existing business which is proposing to develop an independent operation in a new location – e.g., a second retail sales outlet which will depend on a new market area for its success.

Feasibility studies generally are not required if the B&I project involves:

1. An existing business that has already documented a historic ability to generate sufficient funds to service the proposed loan.



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Donald Safranek, President

2. A commercial lease facility. In lieu of a feasibility study, the applicant must provide evidence of sufficient committed tenants to assure a break-even operation. The financial strength of the tenants and the length of their lease commitment will also be taken into account.

Rural Energy for America Program (REAP) grants & guaranteed loans. Applicants seeking REAP assistance for

renewable energy projects must obtain a feasibility study if the total project cost exceeds \$200,000.

Value-Added Producer Grants (VAPG). Applicants seeking a VAPG-Working Capital grant must obtain a feasibility study before applying for the VAPG. VAPG-Planning grant funds can be used to obtain a feasibility study.

Who prepares the feasibility study?

The study must be prepared by an independent, qualified consultant with a recognized expertise in the type of operation being analyzed. The analyst cannot be "in-house", a firm with a proprietary interest in the project, a vendor, or any other party with a potential conflict of interest or vested interest in the outcome of the study.

Wert-Berater, LLC prepares these feasibility studies.

Contents of the feasibility study?

USDA does not mandate any specific form or format for the feasibility study. However, Appendix A to RD Instruction 4279-B (see reverse) provides a recommended outline of considerations to be included in the feasibility study. Particular emphasis should be given to market feasibility and management feasibility issues.

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